

**UNIVERSITY OF ILLINOIS**

Supplementary Financial Information and  
Special Data Requirements

Year Ended June 30, 2017

Performed as Special Assistant  
Auditors for the Auditor General,  
State of Illinois



**UNIVERSITY OF ILLINOIS**  
 Supplementary Financial Information and  
 Special Data Requirements  
 Year Ended June 30, 2017

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**UNIVERSITY OF ILLINOIS**  
Supplementary Financial Information and  
Special Data Requirements  
Year Ended June 30, 2017

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**Related Reports Published under Separate Covers**

The University of Illinois Annual Financial Report for the year ended June 30, 2017

The University of Illinois Auxiliary Facilities System Annual Financial Report for the year ended June 30, 2017

The University of Illinois Health Services Facilities System Annual Financial Report for the year ended June 30, 2017

Compliance Examination Report (In accordance with the Single Audit Act and applicable Federal regulations) for the year ended June 30, 2017, including findings, recommendations, and University responses

The University of Illinois: Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

The University of Illinois Auxiliary Facilities System: Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

The University of Illinois Health Services Facilities System: Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

**Independent Auditors' Report on Supplementary Information  
for State Compliance Purposes**

The Honorable Frank J. Mautino  
Auditor General of the State of Illinois  
and  
The Board of Trustees  
University of Illinois:

As Special Assistant Auditors for the Auditor General of the State of Illinois, we have audited the financial statements of the business-type activities and the aggregate discretely presented component units (University Related Organizations) of the University of Illinois (University), a component unit of the State of Illinois, as of and for the year ended June 30, 2017 and the related notes to the financial statements, which collectively comprise the University's basic financial statements, and have issued our report thereon dated January 30, 2018, which contained unmodified opinions on those financial statements. Our report includes a reference to other auditors who audited the financial statements of the discretely presented component units. Our audit was performed for the purpose of forming our opinions on the financial statements that collectively comprise the University's basic financial statements. We have not performed any procedures with respect to the audited basic financial statements subsequent to January 30, 2018.

The accompanying supplementary information in Schedules 1 through 11 is presented for the purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The supplementary information in Schedules 1 through 11 has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements, or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information in Schedules 1 through 11, except for that portion marked "unaudited" on Schedule 7, on which we express no opinion, is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

We have also previously audited the basic financial statements of the University as of and for the years ended June 30, 2015 and 2016, and we expressed unmodified opinions on those basic financial statements. The accompanying supplementary information in Schedules 1 through 11 related to the University's 2015 and 2016 basic financial statements was subjected to auditing procedures applied in the audits of those basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements from which it has been derived.

The accompanying supplementary information included in Schedule 7 for the years ended June 30, 2009 through 2014 and the Analysis of Operations section are presented for the purpose of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

The supplementary information for the years ended June 30, 2009 through 2014 has been derived from financial statements audited by other auditors, whose reports thereon expressed unmodified opinions on such information in relation to the University's basic financial statements for those years ended taken as a whole.

This report is intended solely for the information and use of the Illinois Auditor General, the Illinois General Assembly, the Illinois Legislative Audit Commission, the Illinois Governor, University management, the Board of Trustees of the University, and others within the University who have previously received the basic financial statements of the University as of and for the year ended June 30, 2017, and our unmodified opinions thereon, for use in evaluating those basic financial statements and is not intended to be and should not be used for any other purpose.

**CliftonLarsonAllen LLP**

Peoria, Illinois  
February 2, 2018

**UNIVERSITY OF ILLINOIS**  
Schedule of Appropriations, Expenditures, and Lapsed Balances  
Fifteen months ended September 30, 2017

Schedule 1

	<b>Appropriations</b>	<b>Vouchered expenditures for the year ended June 30, 2017</b>	<b>Vouchered expenditures for the three months ended September 30, 2017</b>	<b>Total expenditures for the fifteen months ended September 30, 2017</b>	<b>Balances lapsed September 30, 2017</b>	<b>Balances reappropriated September 30, 2017</b>
<b>General Revenue Fund</b>						
Dixon Springs	\$ 301,300	—	\$ 301,300	\$ 301,300	—	—
Dentistry	321,100	—	321,100	321,100	—	—
Personal Services	184,612,500	—	184,612,500	184,612,500	—	—
State Scientific Survey	7,750,300	—	7,750,300	7,750,300	—	—
Commodities	651,762	—	651,762	651,762	—	—
Contractual Services	17,353,838	—	17,353,838	17,353,838	—	—
Public Policy Institute	1,146,800	—	1,146,800	1,146,800	—	—
<b>Total General Revenue Fund</b>	<b>\$ 212,137,600</b>	<b>—</b>	<b>\$ 212,137,600</b>	<b>\$ 212,137,600</b>	<b>—</b>	<b>—</b>
<b>Educational Assistance Fund:</b>						
Hispanic Center for Excellence	\$ 750,900	—	\$ 750,900	\$ 750,900	—	—
Transfer to UI Hospital Services	20,177,300	\$ 20,177,300	—	20,177,300	—	—
Prairie Research Institute - Surveys	8,697,600	8,697,600	—	8,697,600	—	—
Personal Services	368,633,600	281,770,980	86,862,620	368,633,600	—	—
Health Insurance	37,339,800	37,339,800	—	37,339,800	—	—
Medicare/Social Security Contribution	1,218,800	1,218,800	—	1,218,800	—	—
Labor and Employment Relations Degree Programs	641,600	641,600	—	641,600	—	—
Labor and Employment Relations Certificate Programs	752,700	595,792	156,908	752,700	—	—
<b>Total Educational Assistance Fund</b>	<b>\$ 438,212,300</b>	<b>\$ 350,441,872</b>	<b>\$ 87,770,428</b>	<b>\$ 438,212,300</b>	<b>—</b>	<b>—</b>
<b>Fire Prevention Fund</b>	\$ 3,816,200	\$ 3,629,199	\$ 187,001	\$ 3,816,200	—	—
<b>State College and University Trust Fund</b>	250,000	181,275	—	181,275	\$ 68,725	—
<b>Hazardous Waste Research Fund</b>	500,000	382,220	117,780	500,000	—	—
<b>Emergency Public Health Fund</b>	200,000	138,101	61,899	200,000	—	—
<b>Used Tire Management Fund</b>	200,000	78,647	121,353	200,000	—	—
<b>General Professions Dedicated Fund</b>	500,000	250,000	250,000	500,000	—	—
<b>GRAND TOTAL, ALL FUNDS</b>	<b>\$ 655,816,100</b>	<b>\$ 355,101,314</b>	<b>\$ 300,646,061</b>	<b>\$ 655,747,375</b>	<b>\$ 68,725</b>	<b>—</b>

**Note 1:** The data contained in the schedule was taken from the University's records, which have been reconciled to the records of the State Comptroller. All appropriations were authorized by Public Act PA099-0524 and PA100-0021.

**Note 2:** Expenditure amounts are vouchers approved for payment by the University and submitted to the State Comptroller for reimbursement/payment.

**Note 3:** Public Act 099-0524 authorizes the University to pay Fiscal Year 2016 costs using its Fiscal Year 2017 appropriations.

See accompanying independent auditors' report.

**UNIVERSITY OF ILLINOIS**

Comparative Schedule of Appropriations, Expenditures, and Lapsed Balances  
Budget years of fiscal 2017 and 2016

	PA099-0524 & PA100- 0021 <u>2017</u>	<b>Schedule 2</b> PA099-0491, PA 099- 0502, & PA 099-0524 <u>2016</u>
<b>General Revenue Fund:</b>		
Appropriations	\$ 212,137,600	—
Expenditures:		
Dixon Springs	301,300	—
Dentistry	321,100	—
Personal Services	184,612,500	—
State Scientific Survey	7,750,300	—
Commodities	651,762	—
Contractual Services	17,353,838	—
Public Policy Institute	1,146,800	—
Total Expenditures	<u>212,137,600</u>	<u>—</u>
Lapsed Balance	\$ <u>—</u>	<u>—</u>
<b>Educational Assistance Fund:</b>		
Appropriations	\$ 438,212,300	180,094,100
Expenditures:		
Hispanic Center for Excellence	750,900	—
Transfer to UI Hospital Services	20,177,300	11,104,600
State Scientific Survey	8,697,600	—
Personal Services	368,633,600	167,645,200
Health Insurance	37,339,800	—
Medicare	1,218,800	—
Labor and Employment Relations Degree Programs	641,600	641,600
Labor and Employment Relations Certificate Programs	752,700	702,700
Total Expenditures	<u>438,212,300</u>	<u>180,094,100</u>
Lapsed Balance	\$ <u>—</u>	<u>—</u>
<b>Fire Prevention Fund:</b>		
Appropriations	\$ 3,816,200	3,816,200
Expenditures	3,816,200	3,816,200
Lapsed Balance	\$ <u>—</u>	<u>—</u>
<b>State College and University Trust Fund:</b>		
Appropriations	\$ 250,000	250,000
Expenditures	181,275	191,025
Lapsed Balance	\$ <u>68,725</u>	<u>58,975</u>

See accompanying independent auditors' report.

(Continued)



**UNIVERSITY OF ILLINOIS**  
 Comparative Schedule of Appropriations, Expenditures, and Lapsed Balances  
 Budget years of fiscal 2017 and 2016

**Schedule 2**

	PA99-0524 & PA100-0021	PA099-0491, PA 099-0502, & PA 099-0524
	<u>2017</u>	<u>2016</u>
<b>Hazardous Waste Research Fund:</b>		
Appropriations	\$ 500,000	500,000
Expenditures	<u>500,000</u>	<u>500,000</u>
Lapsed Balance	<u>\$ —</u>	<u>—</u>
<b>Emergency Public Health Fund:</b>		
Appropriations	\$ 200,000	200,000
Expenditures	<u>200,000</u>	<u>200,000</u>
Lapsed Balance	<u>\$ —</u>	<u>—</u>
<b>Used Tire Management Fund:</b>		
Appropriations	\$ 200,000	200,000
Expenditures	<u>200,000</u>	<u>200,000</u>
Lapsed Balance	<u>\$ —</u>	<u>—</u>
<b>General Professions Dedicated Fund:</b>		
Appropriations	\$ 500,000	—
Expenditures	<u>500,000</u>	<u>—</u>
Lapsed Balance	<u>\$ —</u>	<u>—</u>
<b>Grand totals, all funds:</b>		
Appropriations	\$ 655,816,100	185,060,300
Expenditures	655,747,375	185,001,325
Reappropriated balances	<u>—</u>	<u>—</u>
Lapsed Balances	<u>\$ 68,725</u>	<u>58,975</u>

See accompanying independent auditors' report.

**UNIVERSITY OF ILLINOIS**  
 Analysis of Revenues, Expenses, and  
 Changes in Net Position – Business-Type Activities  
 Years ended June 30, 2017 and 2016  
 (In thousands)

Schedule 3

	<u>2017</u>	<u>2016</u>	<u>Increase (decrease)</u>
<b>Operating revenues:</b>			
Student tuition and fees, net	\$ 1,191,498	1,145,945	45,553
Federal appropriations	18,264	15,826	2,438
Federal grants and contracts	672,091	653,156	18,935
State of Illinois grants and contracts	71,347	40,376	30,971
Private and other governmental agency grants and contracts	146,724	138,119	8,605
Educational activities	309,371	302,581	6,790
Auxiliary enterprises, net	409,484	406,620	2,864
Hospital and other medical activities, net	749,504	703,177	46,327
Medical service plan	261,072	206,513	54,559
Independent operations	10,729	10,602	127
Interest and service charges on student loans	1,853	1,289	564
Total operating revenues	<u>3,841,937</u>	<u>3,624,204</u>	<u>217,733</u>
<b>Operating expenses:</b>			
Instruction	1,503,069	1,380,175	122,894
Research	794,526	740,788	53,738
Public service	481,976	470,175	(b) 11,801
Academic support	573,787	523,540	(b) 50,247
Student services	218,887	198,433	20,454
Institutional support	285,934	297,075	(11,141)
Operation and maintenance of plant	311,313	299,657	11,656
Scholarships and fellowships	298,955	278,994	19,961
Auxiliary enterprises	402,930	353,159	49,771
Hospital and medical activities	992,956	895,572	97,384
Independent operations	9,754	10,047	(293)
Depreciation	262,534	254,879	7,655
Total operating expenses	<u>6,136,621</u>	<u>5,702,494</u>	<u>434,127</u>
Operating loss	<u>(2,294,684)</u>	<u>(2,078,290)</u>	<u>(216,394)</u>
<b>Nonoperating revenues (expenses):</b>			
State appropriations	355,792	181,502	174,290
Transfer of state appropriations to the Illinois DHFS Hospital Services Fund	(20,177)	(11,105)	(9,072)
Private gifts	190,183	158,913	31,270
Grants, nonoperating	110,561	111,067	(506)
On behalf payments for fringe benefits	1,611,444	1,336,491	274,953
Net investment income	36,376	42,863	(6,487)
Net increase (decrease) in the fair value of investments	50,713	(22,439)	73,152
Interest expense	(65,734)	(62,188)	(3,546)
Loss on disposal/impairment of capital assets	(1,990)	(11,136)	9,146
Other nonoperating revenues, net	55,293	66,167	(10,874)
Net nonoperating revenue	<u>\$ 2,322,461</u>	<u>1,790,135</u>	<u>532,326</u>

See accompanying independent auditors' report.

(Continued)

**UNIVERSITY OF ILLINOIS**  
 Analysis of Revenues, Expenses, and  
 Changes in Net Position – Business-Type Activities  
 Years ended June 30, 2017 and 2016  
 (In thousands)

**Schedule 3**

Income (loss) before other revenues	\$	27,777	(288,155)	315,932
Capital state appropriations		13,622	3,366	10,256
Capital gifts and grants		4,979	8,819	(3,840)
Private gifts for endowment purposes		6,327	4	6,323
		<u>52,705</u>	<u>(275,966)</u>	<u>328,671</u>
Increase (decrease) in net position		52,705	(275,966)	328,671
Net position, beginning of year, adjusted (a)		<u>4,321,881</u>	<u>4,597,847</u>	(a) <u>(275,966)</u>
Net position, end of year	\$	<u><u>4,374,586</u></u>	<u><u>4,321,881</u></u>	<u><u>52,705</u></u>

(a) Beginning of year net position for fiscal year 2016 was adjusted due to adoption of a new accounting standard, GASB Standard No. 72.

Net position, beginning of year as previously reported	\$	4,561,961	
Cumulative effect of change in accounting principle		<u>35,886</u>	
Net position, beginning of year, adjusted	\$	<u><u>4,597,847</u></u>	

(b) Certain items were reclassified to correspond to the June 30, 2017 presentation.

See accompanying independent auditors' report.

**UNIVERSITY OF ILLINOIS**  
 Analysis of Significant Account Balances  
 Cash and Cash Equivalents, Investments, and Accrued Investment Income  
 June 30, 2017 and 2016

**Schedule 4**

Various University funds have cash and certain investments that are pooled for the purpose of securing a greater return on investment and providing an equitable distribution of investment return. Pooled investments, which consist principally of U.S. government and government agency securities, corporate bonds, and short-to-intermediate term mutual fund investments, are carried at their fair value as determined by quoted market price. Fair value for investment in limited partnerships and certain mutual funds is determined using net asset values as provided by external investment managers. Income is distributed to individual University funds quarterly based upon average monthly balances invested in the pool.

Nonpooled investments are reported at fair value, as determined by quoted market price. Investment income, including gains and losses resulting from the sale or other disposition of investments, is recognized in the fund that owns the investments, except for income derived from investments of the Endowment and Similar Funds, which is recognized in the funds to which such income is restricted.

The fair value of endowed real estate and farm properties are determined by a periodic appraisal of the property by a certified real estate appraiser.

At June 30, 2017, all bank deposits of the University were covered by federal depository insurance or by collateral held by an agent in the Entity's name. The carrying value of the cash deposits were \$5,068,000 and \$39,873,000 at June 30, 2017 and 2016, respectively. The carrying value of the University's investment balances, including pooled investments, at June 30, 2017 and 2016 was held as follows (in thousands):

	<u>2017</u>	<u>2016</u>
U.S. Treasury bonds and bills	\$ 272,697	260,559
U.S. government agencies	107,971	193,979
Commercial paper	31,960	48,880
Corporate bonds	679,909	606,512
Bond funds	137,834	127,158
Nongovernment mortgage-backed and asset-backed securities	318,675	317,382
International government bonds and governmental agencies	10,998	12,919
Municipal bonds	14,529	28,390
Money market funds	456,264	490,761
Illinois Public Treasurer's Investment Pool	2,885	2,549
Equities	57,464	58,093
Equity funds	321,742	283,256
Hedge funds	46,680	52,684
Private equity	38,865	30,641
Real estate and farm properties	138,900	136,803
Total	<u>\$ 2,637,373</u>	<u>2,650,566</u>

See accompanying independent auditors' report.

**UNIVERSITY OF ILLINOIS**  
 Analysis of Significant Account Balances  
 Cash and Cash Equivalents, Investments, and Accrued Investment Income  
 June 30, 2017 and 2016

**Schedule 4**

Refer to the Notes to Financial Statements in the University of Illinois Annual Financial Report for the year ended June 30, 2017, for categorization of investments according to interest rate risk and credit risk assumed by the University at June 30, 2017.

The University accounts for investment income on the accrual basis. Investment income for non-pooled investments, including gains and losses resulting from the sale or other disposition of investments, is recognized in the fund that owns the investments, except for income derived from investments of the Endowment and Similar Funds, which is recognized in the funds to which such income is restricted. Income from pooled investments is distributed to individual University funds quarterly based upon average monthly balances invested in the pool. Accrued investment income, by fund, at June 30, 2017 and 2016 was as follows (in thousands):

	<b>2017</b>	<b>2016</b>
Current funds:		
Unrestricted	\$ 3,806	3,338
Restricted	291	299
Loan funds	37	41
Plant funds	1,679	1,620
	\$ 5,813	5,298

See accompanying independent auditors' report.

**UNIVERSITY OF ILLINOIS**  
**Analysis of Significant Account Balances**  
**Accounts and Notes Receivable**  
**June 30, 2017 and 2016**

**Schedule 5**

	<b>2017</b>	<b>2016</b>
Accounts receivable:		
Current unrestricted funds:		
Student tuition and other charges	\$ 47,913,029	46,181,545
Other unrestricted funds	18,363,687	27,124,782
Entity activities:		
Auxiliary enterprises	16,624,961	17,288,593
Hospital and clinics	432,277,858	503,945,202
Other departmental activities	54,180,670	47,929,888
Total accounts receivable	569,360,205	642,470,010
Allowance for doubtful accounts:		
Student tuition and other charges	(20,841,344)	(18,878,714)
Other unrestricted funds	(1,684,473)	(1,421,790)
Auxiliary enterprises	(6,291,757)	(5,751,316)
Hospital and clinics	(268,181,669)	(319,273,895)
Other departmental activities	(13,906,745)	(6,454,197)
Total allowance for doubtful accounts	(310,905,988)	(351,779,912)
Current unrestricted funds accounts receivable, net	258,454,217	290,690,098
Current restricted funds:		
Medical Service Plans	94,252,178	63,332,905
Grants, contracts, and gifts	201,431,457	175,837,961
Federal appropriations	5,305,729	1,739,041
Total accounts receivable	300,989,364	240,909,907
Allowance for doubtful accounts:		
Medical Service Plans	(24,823,669)	(21,170,969)
Grants, contracts, and gifts	(2,870,618)	(2,886,971)
Current restricted funds accounts receivable, net	273,295,077	216,851,967
Plant funds, net	7,483,256	7,796,195
Total accounts receivable, net	539,232,550	515,338,260
Notes receivable:		
Loan funds:		
Urbana campus	32,100,110	30,902,727
Chicago campus	30,039,173	33,527,219
Springfield campus	178,659	192,883
Total notes receivable	62,317,942	64,622,829
Allowance for doubtful notes:		
Urbana campus	(1,947,012)	(1,831,398)
Chicago campus	(1,443,058)	(1,508,903)
Springfield campus	(5,708)	(5,070)
Total allowance for doubtful accounts	(3,395,778)	(3,345,371)
Total notes receivable, net	58,922,164	61,277,458
Total accounts and notes receivable, net	\$ 598,154,714	576,615,718

See accompanying independent auditors' report.

**UNIVERSITY OF ILLINOIS**  
 Analysis of Significant Account Balances  
 Accounts and Notes Receivable  
 Student Tuition and Other Charges Receivable:  
 June 30, 2017 and 2016

Schedule 5

	<b>June 30, 2017</b>			
	<b>Total</b>	<b>Urbana Campus</b>	<b>Chicago Campus</b>	<b>Springfield Campus</b>
Student tuition and other charges receivable:				
Current-30 days	\$ 11,985,217	6,387,471	4,738,083	859,663
31-90 days	1,072,817	631,885	403,608	37,324
Over 90 days	<u>34,854,995</u>	<u>11,806,285</u>	<u>18,946,054</u>	<u>4,102,656</u>
Total student tuition and other charges receivable	47,913,029	18,825,641	24,087,745	4,999,643
Allowance for doubtful accounts	<u>(20,841,344)</u>	<u>(6,945,030)</u>	<u>(11,519,615)</u>	<u>(2,376,699)</u>
Student tuition and other charges receivable, net	<u>\$ 27,071,685</u>	<u>11,880,611</u>	<u>12,568,130</u>	<u>2,622,944</u>
	<b>June 30, 2016</b>			
	<b>Total</b>	<b>Urbana Campus</b>	<b>Chicago Campus</b>	<b>Springfield Campus</b>
Student tuition and other charges receivable:				
Current-30 days	\$ 14,193,567	7,671,124	5,701,111	821,332
31-90 days	1,555,969	1,269,585	225,949	60,435
Over 90 days	<u>30,432,009</u>	<u>10,811,906</u>	<u>16,339,287</u>	<u>3,280,816</u>
Total student tuition and other charges receivable	46,181,545	19,752,615	22,266,347	4,162,583
Allowance for doubtful accounts	<u>(18,878,714)</u>	<u>(7,228,227)</u>	<u>(9,874,913)</u>	<u>(1,775,574)</u>
Student tuition and other charges receivable, net	<u>\$ 27,302,831</u>	<u>12,524,388</u>	<u>12,391,434</u>	<u>2,387,009</u>

These receivables relate to unpaid student tuition and other miscellaneous charges.

See accompanying independent auditors' report.

**UNIVERSITY OF ILLINOIS**  
 Analysis of Significant Account Balances  
 Accounts and Notes Receivable  
 Health Services Facilities System – Accounts Receivables  
 June 30, 2017 and 2016  
 (Dollars in thousands)

**Schedule 5**

The University of Illinois Health Services Facilities System is comprised of the University of Illinois Hospital and associated clinical facilities providing patient care at, but not limited to, the University of Illinois at Chicago Medical Center.

	<u>2017</u>	<u>2016</u>
Active accounts:		
Patient receivables	\$ 253,600	245,302
Less bad debt allowance	(98,640)	(75,471)
Net patient receivables	<u>\$ 154,960</u>	<u>169,831</u>
Bad debt allowance – as a percent of patient receivables	38.90%	30.77%
Days revenue in net patient receivables	84	100
Write-offs of uncollectible accounts, net of recoveries	\$ 21,182	104,070
As a percent of gross revenue	0.89%	5.50%
Provision for bad debts	\$ 40,594	45,528
As a percent of gross revenue	1.70%	1.99%
Aging:		
0–30 days (including in-house)	41.97%	39.87%
31–90 days	14.42	16.31
91–180 days	14.05	16.11
Over 180 days	29.56	27.71
	<u>100.00%</u>	<u>100.00%</u>
Inactive accounts:		
Patient receivables	\$ 166,534	241,368
Less bad debt allowance	(166,534)	(241,368)
Net patient receivables	<u>\$ —</u>	<u>—</u>
Health Services Facilities System Receivables:		
Active patient receivables	\$ 253,600	245,302
Inactive patient receivables	166,534	241,368
Other receivables	11,274	16,433
Due from related organizations	870	842
Total Health Services Facilities System receivables	<u>\$ 432,278</u>	<u>503,945</u>
Allowance for doubtful accounts:		
Active patient receivables	\$ (98,640)	(75,471)
Inactive patient receivables	(166,534)	(241,368)
Other receivables	(3,008)	(2,435)
Total Health Services Facilities System allowance for doubtful accounts	<u>\$ (268,182)</u>	<u>(319,274)</u>

See accompanying independent auditors' report.



**UNIVERSITY OF ILLINOIS**  
 Analysis of Significant Account Balances  
 Accounts and Notes Receivable  
 Grants, Contracts, and Gifts Receivables, Net  
 June 30, 2017 and 2016

Schedule 5

		<b>June 30, 2017</b>				
		<b>Total</b>	<b>Urbana Campus</b>	<b>Chicago Campus</b>	<b>Springfield Campus</b>	<b>University Administration</b>
Grants, contracts, and gifts:						
U.S. government grants and contracts	\$	106,889,202	69,202,551	35,432,170	169,564	2,084,917
Private gifts, grants, and contracts		31,411,777	20,146,363	11,100,369	165,045	—
State of Illinois grants and contracts		60,259,860	47,022,091	10,962,619	2,248,220	26,930
Total grants, contracts, and gifts receivable, net		\$ 198,560,839	136,371,005	57,495,158	2,582,829	2,111,847
		<b>June 30, 2016</b>				
		<b>Total</b>	<b>Urbana Campus</b>	<b>Chicago Campus</b>	<b>Springfield Campus</b>	<b>University Administration</b>
Grants, contracts, and gifts:						
U.S. government grants and contracts	\$	104,757,931	69,515,839	33,914,758	95,870	1,231,464
Private gifts, grants, and contracts		23,859,790	13,995,564	9,695,340	168,886	—
State of Illinois grants and contracts		44,333,269	29,880,662	10,677,468	3,762,154	12,985
Total grants, contracts, and gifts receivable, net		\$ 172,950,990	113,392,065	54,287,566	4,026,910	1,244,449

These accounts primarily consist of receivables for work performed under grant and contract activity. They are shown net of related allowances.

See accompanying independent auditors' report.

**UNIVERSITY OF ILLINOIS**  
 Analysis of Significant Account Balances  
 Accounts and Notes Receivable  
 Notes Receivable – Loan Funds  
 June 30, 2017 and 2016

**Schedule 5**

	<b>2017</b>	<b>2016</b>
Urbana campus:		
Age:		
Not in repayment status/current billing	\$ 26,788,267	25,746,555
Under 120 days	845,199	863,944
Over 120 days	4,466,644	4,292,228
	32,100,110	30,902,727
Allowance for doubtful notes	(1,947,012)	(1,831,398)
Total – Urbana campus	30,153,098	29,071,329
Chicago campus:		
Age:		
Not in repayment status/current billing	24,055,657	27,161,758
Under 120 days	1,423,994	1,933,947
Over 120 days	4,559,522	4,431,514
	30,039,173	33,527,219
Allowance for doubtful notes	(1,443,058)	(1,508,903)
Total – Chicago campus	28,596,115	32,018,316
Springfield campus:		
Age:		
Not in repayment status/current billing	130,568	151,072
Under 120 days	17,335	16,817
Over 120 days	30,756	24,994
	178,659	192,883
Allowance for doubtful notes	(5,708)	(5,070)
Total – Springfield campus	172,951	187,813
All campuses:		
Age:		
Not in repayment status/current billing	50,974,492	53,059,385
Under 120 days	2,286,528	2,814,708
Over 120 days	9,056,922	8,748,736
	62,317,942	64,622,829
Allowance for doubtful notes	(3,395,778)	(3,345,371)
Total – all campuses	\$ 58,922,164	61,277,458

These amounts primarily represent loans to students under the Perkins and HPSL programs.

See accompanying independent auditors' report.

**UNIVERSITY OF ILLINOIS**  
 Analysis of Significant Account Balances  
 Capital Assets  
 Year ended June 30, 2017

**Schedule 6**

	<u>Beginning balance</u>	<u>Additions</u>	<u>Retirements</u>	<u>Transfers</u>	<u>Ending balance</u>
Nondepreciable capital assets:					
Land	\$ 135,822,035	790,000	(140,000)	—	136,472,035
Construction in progress	400,531,404	221,098,044	—	(341,485,843)	280,143,605
Inexhaustible collections	23,275,004	190,797	(5,740)	—	23,460,061
Total nondepreciable capital assets	<u>559,628,443</u>	<u>222,078,841</u>	<u>(145,740)</u>	<u>(341,485,843)</u>	<u>440,075,701</u>
Depreciable capital assets:					
Buildings	4,150,359,797	—	(695,810)	321,977,843	4,471,641,830
Improvements and infrastructure	725,329,641	—	—	5,442,786	730,772,427
Equipment	1,247,840,510	55,348,289	(46,689,366)	4,297,647	1,260,797,080
Exhaustible collections	636,338,543	27,626,996	(9,134,930)	—	654,830,609
Software	178,889,789	—	(104,488)	9,767,567	188,552,868
Subtotal	<u>6,938,758,280</u>	<u>82,975,285</u>	<u>(56,624,594)</u>	<u>341,485,843</u>	<u>7,306,594,814</u>
Less accumulated depreciation	<u>3,786,827,309</u>	<u>262,533,589</u>	<u>(53,990,827)</u>	<u>—</u>	<u>3,995,370,071</u>
Total net depreciable capital assets	<u>3,151,930,971</u>	<u>(179,558,304)</u>	<u>(2,633,767)</u>	<u>341,485,843</u>	<u>3,311,224,743</u>
Total capital assets	<u>\$ 3,711,559,414</u>	<u>42,520,537</u>	<u>(2,779,507)</u>	<u>—</u>	<u>3,751,300,444</u>

Amounts reconcile to the records submitted to the Illinois Office of the Comptroller.

See accompanying independent auditors' report.

**UNIVERSITY OF ILLINOIS**  
 Analysis of Significant Account Balances  
 Capital Assets  
 Year ended June 30, 2017

**Schedule 6**

Major changes to land	
Additions to land	
Chicago:	
Washburne/Roosevelt	\$ 790,000
Chicago major additions to land	<u>790,000</u>
Total additions to land – Chicago	<u>790,000</u>
Deductions from land	
Chicago:	
Other (deductions less than \$500,000)	<u>(140,000)</u>
Total deductions from land – Chicago	<u>(140,000)</u>
Total changes to land	<u>\$ 650,000</u>
Major changes to construction in progress	
Additions to construction in progress	
Urbana-Champaign:	
805 W Pennsylvania, Urbana	\$ 807,854
Abbott Power Plant	6,661,981
Agricultural Engineering Sciences Building	1,424,654
Armory Building	2,206,091
Bevier Hall	1,663,461
Burrill Hall	822,668
Construction Engineering Research Laboratory-Main Building 1	3,115,503
Construction Engineering Research Laboratory-Main Building 2	725,167
Chemistry Annex	2,952,227
College of Engineering Building	20,117,880
Design Center	3,334,005
Everitt Electrical & Computer Engineering Lab	14,503,070
Food Service Building - Illinois Street Residence Halls	1,856,881
Freer Hall	1,275,685
Ikenberry Commons - Wassaja Hall	1,908,333
Integrated Bioprocessing Research Laboratory	9,009,525
Irwin Center for Doctoral Studies	1,858,270
Materials Science and Engineering Building	1,237,113
Mechanical Engineering Building	659,620
Natural History Building	17,036,714
Noyes Laboratory of Chemistry	3,121,404
START myResearch	1,126,525
State Farm Center	18,140,340
Turner Hall	2,823,850
Veterinary Medicine Basic Sciences Building	671,084
Willard Airport	<u>3,984,238</u>
Urbana-Champaign major additions to construction in progress	123,044,143
Other (additions less than \$500,000)	<u>11,949,090</u>
Total additions to construction in progress – Urbana-Champaign	<u>\$ 134,993,233</u>

See accompanying independent auditors' report.

**UNIVERSITY OF ILLINOIS**  
 Analysis of Significant Account Balances  
 Capital Assets  
 Year ended June 30, 2017

**Schedule 6**

Major changes to construction in progress (continued)

Additions to construction in progress (continued)

Chicago:

College of Engineering - Modular Design Building	\$ 681,530
College of Dentistry	1,506,417
College of Pharmacy	1,347,027
College of Urban Planning & Public Affairs	3,528,991
East Side Energy Contract	5,225,971
Medical Sciences Building	567,877
Outpatient Care Center	4,519,791
RCOM-East Building	1,192,699
Science & Engineering Laboratory	4,999,607
South Campus Hot Water Piping	2,026,578
Thomas Beckham Hall	1,438,753
UIC College of Medicine at Peoria	1,732,044
University Hall	11,556,739
University of Illinois Hospital	<u>25,384,212</u>
Chicago major additions to construction in progress	65,708,236
Other (additions less than \$500,000)	<u>5,470,670</u>
Total additions to construction in progress – Chicago	<u>71,178,906</u>

Springfield:

Student Union	<u>14,895,752</u>
Springfield major additions to construction in progress	14,895,752
Other (additions less than \$500,000)	<u>30,153</u>
Total additions to construction in progress – Springfield	<u>14,925,905</u>
Total additions to construction in progress	<u>\$ 221,098,044</u>

Transfers from construction in progress

Urbana-Champaign:

805 W Pennsylvania, Urbana	\$ (2,204,235)
Bevier Hall	(4,325,768)
CERL-Main Building 2	(872,065)
Chemistry Annex	(24,066,608)
Davenport Hall	(971,863)
Horticulture Field Laboratory	(1,236,898)
Ikenberry Commons - Wassaja Hall	(1,908,333)
State Farm Center	(175,943,972)
Transportation Building	(1,313,352)
Willard Airport	<u>(3,416,288)</u>
Urbana-Champaign major transfers from construction in progress	(216,259,382)
Other (transfers less than \$500,000)	<u>(7,651,348)</u>
Total transfers from construction in progress – Urbana-Champaign	<u>(223,910,730)</u>

Chicago:

College of Pharmacy	(1,793,265)
College of Urban Planning & Public Affairs	(6,173,034)
East Side Energy Contract	(64,305,764)
Mile Square Health Center	(2,734,989)
OCC Automation & Efficiency	(8,749,760)
Outpatient Care Center	(4,559,440)
Science & Engineering Laboratory	(9,808,069)
Thomas Beckham Hall	(1,438,753)
University of Illinois Hospital	<u>(14,449,724)</u>
Chicago major transfers from construction in progress	(114,012,798)
Other (transfers less than \$500,000)	<u>(3,509,115)</u>
Total transfers from construction in progress – Chicago	<u>(117,521,913)</u>

Springfield:

Other (transfers less than \$500,000)	<u>(53,200)</u>
Total transfers from construction in progress – Springfield	<u>(53,200)</u>
Total transfers from construction in progress	<u>(341,485,843)</u>
Total changes to construction in progress	<u>\$ (120,387,799)</u>

See accompanying independent auditors' report.

**UNIVERSITY OF ILLINOIS**  
 Analysis of Significant Account Balances  
 Capital Assets  
 Year ended June 30, 2017

**Schedule 6**

Major changes to buildings	
Additions/transfers to buildings	
Urbana-Champaign:	
805 W Pennsylvania, Urbana	\$ 2,204,235
Bevier Hall	4,325,768
CERL-Main Building 2	872,065
Chemistry Annex	24,066,608
Davenport Hall	971,863
Horticulture Field Laboratory	1,236,898
Ikenberry Commons - Wassaja Hall	804,355
State Farm Center	175,943,972
Transportation Building	<u>1,313,352</u>
Urbana-Champaign major transfers to buildings	211,739,116
Other (transfers less than \$500,000)	<u>2,554,426</u>
Total transfers to buildings – Urbana-Champaign	<u>214,293,542</u>
Chicago:	
College of Pharmacy	2,538,390
College of Urban Planning & Public Affairs	6,173,034
Engineering Research Facility	7,781,959
Mile Square Health Center	2,734,989
Outpatient Care Center	4,559,440
Science & Engineering	66,331,874
Thomas Beckham Hall	1,438,753
University of Illinois Hospital	<u>14,542,612</u>
Chicago major transfers to buildings	106,101,051
Other (additions/transfers less than \$500,000)	<u>1,583,250</u>
Total additions/transfers to buildings - Chicago	<u>107,684,301</u>
Total additions/transfers to buildings	<u>\$ 321,977,843</u>
Deductions from buildings	
Chicago:	
Easter Seal Building	\$ <u>(695,810)</u>
Total deductions from buildings - Chicago	<u>(695,810)</u>
Total deductions from buildings	<u>\$ (695,810)</u>
Major changes to improvements and infrastructure	
Transfers to improvements and infrastructure	
Urbana-Champaign:	
Ikenberry Commons - Wassaja Hall	\$ 1,103,978
Willard Airport	<u>3,416,288</u>
Urbana-Champaign major transfers to improvements and infrastructure	<u>4,520,266</u>
Other (transfers less than \$500,000)	<u>643,645</u>
Total transfers to improvements and infrastructure – Urbana-Champaign	<u>5,163,911</u>
Chicago:	
Other (transfers less than \$500,000)	<u>278,875</u>
Total transfers from improvements and infrastructure – Chicago	<u>278,875</u>
Total transfers to improvements and infrastructure	<u>\$ 5,442,786</u>

See accompanying independent auditors' report.

**UNIVERSITY OF ILLINOIS**  
 Analysis of Significant Account Balances  
 Capital Assets  
 Year ended June 30, 2017

**Schedule 6**

Major changes to equipment

Equipment additions and transfers by category

Urbana-Champaign:	
Willard Airport	\$ 43,854
Auxiliaries	1,797,593
Other self-supporting	17,309,894
General campus	<u>16,927,371</u>
Total additions and transfers to equipment – Urbana-Champaign	<u>36,078,712</u>
Chicago:	
Hospital	5,488,880
Auxiliaries	335,745
Other self-supporting	1,372,490
General campus	<u>15,753,362</u>
Total additions and transfers to equipment – Chicago	<u>22,950,477</u>
Springfield:	
Auxiliaries	43,284
Other self-supporting	147,312
General campus	<u>235,488</u>
Total additions and transfers to equipment – Springfield	<u>426,084</u>
University administration:	
Other self-supporting	(11,576)
General campus	<u>202,239</u>
Total additions and transfers to equipment – University Administration	<u>190,663</u>
Total additions and transfers to equipment	<u>\$ 59,645,936</u>

Equipment trade-ins, disposals, and adjustments by category

Urbana-Champaign:	
Willard Airport	\$ —
Auxiliaries	(713,438)
Other self-supporting	(9,362,190)
General campus	<u>(19,722,100)</u>
Total trade-ins, disposals, and adjustments – Urbana-Champaign	<u>(29,797,728)</u>
Chicago:	
Hospital	(5,960,162)
Auxiliaries	(7,169)
Other self-supporting	(1,060,415)
General campus	<u>(8,056,972)</u>
Total trade-ins, disposals, and adjustments – Chicago	<u>(15,084,718)</u>
Springfield:	
Auxiliaries	(13,685)
Other self-supporting	(69,043)
General campus	<u>(218,793)</u>
Total trade-ins, disposals, and adjustments – Springfield	<u>(301,521)</u>
University administration:	
Other self-supporting	(424,851)
General campus	<u>(1,080,548)</u>
Total trade-ins, disposals, and adjustments – University Administration	<u>(1,505,399)</u>
Total trade-ins, disposals, and adjustments of equipment	<u>\$ (46,689,366)</u>

See accompanying independent auditors' report.

**UNIVERSITY OF ILLINOIS**  
 Analysis of Significant Account Balances  
 Capital Assets  
 Year ended June 30, 2017

**Schedule 6**

Summary of equipment trade-ins, disposals, and adjustments by campus

Trade-ins	
Urbana-Champaign	\$ (3,731,450)
Chicago	(658,014)
Springfield	(84,166)
University administration	<u>(6,013)</u>
Total trade-ins of equipment	<u>(4,479,643)</u>
Disposals	
Urbana-Champaign	(26,066,278)
Chicago	(14,426,704)
Springfield	(217,355)
University administration	<u>(1,499,386)</u>
Total disposals of equipment	<u>(42,209,723)</u>
Total trade-ins, disposals, and adjustments of equipment	<u>\$ (46,689,366)</u>

Major changes to software

Transfers to software by category	
Chicago:	
Hospital	\$ <u>9,504,676</u>
Total additions/transfers to software – Chicago	<u>9,504,676</u>
University Administration:	
General Campus	<u>262,891</u>
Total additions/transfers to software – University Administration	<u>262,891</u>
Total additions/transfers to software	<u>\$ 9,767,567</u>
Software trade-ins, disposals, and adjustments by category	
Urbana-Champaign	\$ —
Chicago	(104,488)
Springfield	—
University administration	<u>—</u>
Total trade-ins, disposals, and adjustments to software	<u>\$ (104,488)</u>

See accompanying independent auditors' report.



**UNIVERSITY OF ILLINOIS**  
 Analysis of Significant Account Balances  
 Capital Assets  
 Year ended June 30, 2017

**Schedule 6**

Major changes to exhaustible collections

Additions to exhaustible collections by category

Urbana-Champaign:		
General campus	\$	18,056,890
Total additions to exhaustible collections – Urbana-Champaign		18,056,890
Chicago:		
General campus		8,968,601
Total additions to exhaustible collections – Chicago		8,968,601
Springfield:		
General campus		601,505
Total additions to exhaustible collections – Springfield		601,505
Total additions to exhaustible collections	\$	27,626,996

Trade-ins, disposals, and adjustments of exhaustible collections by category

Urbana-Champaign:		
General campus	\$	(545,822)
Total trade-ins, disposal, and adjustments – Urbana-Champaign		(545,822)
Chicago:		
General campus		(8,474,532)
Total trade-ins, disposal, and adjustments – Chicago		(8,474,532)
Springfield:		
General campus		(114,576)
Total trade-ins, disposal, and adjustments – Springfield		(114,576)
Total trade-ins, disposals, and adjustments of exhaustible collections	\$	(9,134,930)

Major changes to inexhaustible collections

Additions to inexhaustible collections by category

Urbana-Champaign:		
General campus	\$	190,797
Total additions to inexhaustible collections – Urbana-Champaign		190,797
Total additions to inexhaustible collections	\$	190,797

Trade-ins, disposals, and adjustments of inexhaustible collections by category

Urbana-Champaign:		
General campus	\$	(5,740)
Total trade-ins, disposals, and adjustments to inexhaustible collections – Urbana-Champaign		(5,740)
Total trade-ins, disposals, and adjustments to inexhaustible collections	\$	(5,740)

See accompanying independent auditors' report.

**UNIVERSITY OF ILLINOIS**  
 Analysis of Significant Account Balances  
 Accounts Payable and Accrued Liabilities  
 June 30, 2017 and 2016

**Schedule 7**

	<b>2017</b>	<b>2016</b>	<b>Increase (decrease)</b>
All funds:			
Accounts payable	\$ 380,615,701	378,608,561	2,007,140
Accrued payroll	156,215,623	149,425,028	6,790,595
Accrued interest	15,461,030	16,234,402	(773,372)
Accrued compensated absences:			
Vacation	170,605,124	160,447,451	10,157,673
Sick leave	32,290,889	35,471,264	(3,180,375)
Total compensated absences	202,896,013	195,918,715	6,977,298
Accrued self-insurance	239,485,185	219,234,681	20,250,504
Total accounts payable and accrued liabilities	\$ 994,673,552	959,421,387	35,252,165

See accompanying independent auditors' report.

**UNIVERSITY OF ILLINOIS**  
 Analysis of Significant Account Balances  
 Accounts Payable and Accrued Liabilities  
 Accrued Compensated Absences  
 June 30 for the last ten years  
 (Years 2009-2014 were not audited by CliftonLarsonAllen)

**Schedule 7**

	<u>Accrued vacation pay</u>	<u>Accrued sick pay</u>	<u>Total</u>
2017	\$ 170,605,124	32,290,889	202,896,013
2016	160,447,451	35,471,264	195,918,715
2015	162,245,498	40,137,870	202,383,368
2014	156,940,061	42,233,364	199,173,425
2013	153,552,590	46,706,721	200,259,311
2012	149,643,585	51,408,709	201,052,294
2011	143,255,886	58,032,422	201,288,308
2010	146,485,196	68,502,921	214,988,117
2009	143,532,929	74,001,733	217,534,662
2008	135,304,812	78,003,438	213,308,250

See accompanying independent auditors' report.

**UNIVERSITY OF ILLINOIS**  
 Analysis of Significant Account Balances  
 Unearned Revenue and Student Deposits  
 June 30, 2017 and 2016

**Schedule 8**

	<b>2017</b>	<b>2016</b>
Unearned revenue and student deposits:		
Unearned General Revenue Fund appropriations	\$ 163,232	231,341
Unearned tuition	46,336,809	47,387,264
Student deposits	2,666,186	4,926,512
Auxiliary enterprises under indenture	7,187,682	7,332,081
Auxiliary enterprises not under indenture	7,594,561	7,948,682
Departmental activities	12,567,744	11,731,553
Storerooms and other services	61,469	31,281
U.S. grants and contracts	4,229,348	4,981,140
Private grants and contracts	74,927,263	75,636,521
State of Illinois grants and contracts	4,823,840	6,013,798
Unexpended plant	1,009,635	991,058
Other	3,620,888	3,592,418
	\$ 165,188,657	170,803,649
Total unearned revenue and student deposits		

See accompanying independent auditors' report.

**UNIVERSITY OF ILLINOIS**  
 Analysis of Significant Account Balances  
 Bonds Payable and Accrued Interest  
 Year ended June 30, 2017

Schedule 9

	<u>Balance at June 30, 2016</u>	<u>Bonds issued</u>	<u>Principal reductions</u>	<u>Accretion on bonds</u>	<u>Balance at June 30, 2017</u>
University of Illinois Auxiliary Facilities					
System Revenue Bonds:					
Series 1991	\$ 67,062,418	—	16,270,000	4,720,838	55,513,256
Series 1999A	24,154,198	—	1,625,000	1,513,329	24,042,527
Series 2001A	34,405,000	—	1,895,000	—	32,510,000
Series 2001B	6,195,000	—	1,835,000	—	4,360,000
Series 2003A	38,285,000	—	—	—	38,285,000
Series 2005A	42,405,000	—	—	—	42,405,000
Series 2008	17,580,000	—	495,000	—	17,085,000
Series 2009A	2,555,000	—	825,000	—	1,730,000
Series 2010A	52,090,000	—	1,245,000	—	50,845,000
Series 2011A	77,400,000	—	1,335,000	—	76,065,000
Series 2011B	5,545,000	—	1,180,000	—	4,365,000
Series 2011C	66,515,000	—	1,850,000	—	64,665,000
Series 2013A	211,570,000	—	2,630,000	—	208,940,000
Series 2014A	159,985,000	—	—	—	159,985,000
Series 2014B	16,255,000	—	3,675,000	—	12,580,000
Series 2014C	40,000,000	—	3,000,000	—	37,000,000
Series 2015A	103,460,000	—	6,905,000	—	96,555,000
Series 2016A	129,025,000	—	3,675,000	—	125,350,000
Series 2016B	20,630,000	—	—	—	20,630,000
Total Auxiliary Facilities System	<u>1,115,116,616</u>	<u>—</u>	<u>48,440,000</u>	<u>6,234,167</u>	<u>1,072,910,783</u>
UIC South Campus Development					
Revenue Bonds:					
Series 2003	4,730,000	—	590,000	—	4,140,000
Series 2008	37,360,000	—	5,370,000	—	31,990,000
Total UIC South Campus Development	<u>42,090,000</u>	<u>—</u>	<u>5,960,000</u>	<u>—</u>	<u>36,130,000</u>
University of Illinois Health Services					
Facilities System Revenue Bonds:					
Series 1997B	13,400,000	—	1,000,000	—	12,400,000
Series 2008	31,425,000	—	2,365,000	—	29,060,000
Series 2013	70,785,000	—	—	—	70,785,000
Total Health Services Facilities System	<u>115,610,000</u>	<u>—</u>	<u>3,365,000</u>	<u>—</u>	<u>112,245,000</u>
Total bonds payable	<u>\$ 1,272,816,616</u>	<u>—</u>	<u>57,765,000</u>	<u>6,234,167</u>	<u>1,221,285,783</u>

See accompanying independent auditors' report.

**UNIVERSITY OF ILLINOIS**  
Analysis of Significant Account Balances  
Bonds Payable and Accrued Interest  
June 30, 2017

**Schedule 9**

**University of Illinois Auxiliary Facilities System**

***Series 1991 Bonds***

On June 13, 1991, the Series 1991 Bonds were issued in the principal amount of \$77,387,579. The Series 1991 Bonds consisted of current interest bonds (\$29,640,000) and capital appreciation bonds (\$47,747,579). The current interest bonds were retired during fiscal year 2002 utilizing funds from the sale of the Series 2001B and 2001C Bonds. The capital appreciation bonds do not require current interest payments. They mature on April 1, 1996 and April 1, 2002 through April 1, 2021, at amounts sufficient to produce yields ranging from 5.95% to 7.35%. The University records the annual increase in the principal amount of the bonds as capital appreciation on bonds payable.

Proceeds from the sale of the Series 1991 Bonds were used to (a) finance certain additions to the System; (b) finance remodeling, repair, and improvement of certain existing facilities of the System; (c) fund the Debt Service Reserve in an amount equal to the difference between the Maximum Annual Net Debt Service and the balance in such account at the time of delivery of the Series 1991 Bonds; and (d) pay all costs incidental to the issuance of the Series 1991 Bonds.

***Series 1999A Bonds***

On January 12, 2000, the Series 1999A Bonds were issued in the principal amount of \$110,639,381. The Series 1999A Bonds consisted of current interest bonds (\$100,730,000) and capital appreciation bonds (\$9,909,381). A portion of the current interest bonds were refunded during fiscal year 2005 and the remaining balance matured annually April 1, 2006 through April 1, 2010. The portion of the current interest bonds was refunded utilizing funds from the sale of the Series 2005A Bonds. The capital appreciation bonds do not require current interest payments. They mature annually April 1, 2015 through 2030 at amounts sufficient to produce yields ranging from 6.17% to 6.33%. The University records the annual increase in the principal amount of the bonds as interest expense and accretion on bonds payable.

***Series 2001A***

On August 30, 2001, the Series 2001A Bonds were issued in the principal amount of \$106,030,000. Series 2001A Bonds are current interest bonds which bear interest at rates ranging from 4.00% to 5.50% per annum, payable semiannually commencing April 1, 2002, and mature annually April 1, 2006 through 2030. A portion of the Series 2001A Bonds were refunded during fiscal year 2012 utilizing funds from the sale of the Series 2011C Bonds.

Proceeds from the sale of the Series 2001A Bonds were used to advance refund portions of various outstanding Auxiliary Facilities System bond issues. The refunding resulted in a reduction in debt service of approximately \$7,900,000 and an economic gain of approximately \$8,169,000. The difference between the reacquisition price and the net carrying amount of the old debt, loss on refunding, is deferred and amortized as a component of interest expense over the remaining life of the old debt or the life of the new debt, whichever is shorter.

See accompanying independent auditors' report.

**UNIVERSITY OF ILLINOIS**  
Analysis of Significant Account Balances  
Bonds Payable and Accrued Interest  
June 30, 2017

**Schedule 9**

***Series 2001B***

On July 26, 2001, the Series 2001B were issued in the principal amount of \$135,630,000. Series 2001B Bonds are current interest bonds which bear interest at rates ranging from 4.00% to 5.50% per annum, payable semiannually commencing April 1, 2002, and mature annually April 1, 2003 through 2032. A portion of the Series 2001B Bonds were refunded during fiscal year 2005 utilizing funds from the sale of the Series 2005A Bonds, in fiscal year 2007 utilizing funds from the sale of the Series 2006 Bonds, and in fiscal year 2012 utilizing funds from the sale of the Series 2011A and Series 2011C Bonds.

Proceeds from the sale of the Series 2001B Bonds were used to (a) fund the current refunding of various outstanding issues, (b) fund various additions and improvements to the System, (c) pay the interest on the Series 2001B Bonds during construction; and (d) pay costs incidental to the issuance of the Series 2001B Bonds.

***Series 2003A***

On June 5, 2003, the Series 2003A Bonds were issued in the principal amount of \$65,870,000. Series 2003A Bonds are current interest bonds which bear interest at rates ranging from 2.00% to 5.50% per annum, payable semiannually commencing October 1, 2003, and mature annually April 1, 2004 through 2034. A portion of the Series 2003A Bonds were refunded during fiscal years 2012 and 2013 utilizing funds from the sale of the Series 2011C Bonds and Series 2013A Bonds, respectively.

Proceeds from the sale of the Series 2003A Bonds were used to fund various additions and improvements to the System, pay debt service during construction, and pay all costs incidental to the issuance of the bonds.

***Series 2005A***

On March 31, 2005, the Series 2005A Bonds were issued in the principal amount of \$163,905,000. Series 2005A Bonds are current interest bonds which bear interest at rates ranging from 4.625% to 5.50% per annum, payable semiannually commencing October 1, 2005, and mature annually April 1, 2007 through 2023. A portion of the Series 2005A Bonds were refunded during fiscal years 2013 utilizing funds from the sale of the Series 2013A Bonds and during fiscal year 2015 utilizing funds from the sale of Series 2015A Bonds.

Proceeds from the sale of the Series 2005A Bonds were used to fund various additions and improvements to the System; to provide for the advance refunding of portions of the outstanding Auxiliary Facilities System Revenue Bonds, Series 1996, Series 1999A, Series 2000, and Series 2001B; to pay debt service during construction; and to pay all costs incidental to the issuance of the bonds.

***Series 2008***

On June 18, 2008, the Series 2008 Bonds were issued in the principal amount of \$20,800,000. Series 2008 Bonds are variable rate bonds bearing a weekly rate originally estimated at 4% per annum over the life of the bonds. Interest is payable monthly commencing July 2008. The bonds mature annually April 1, 2009 through 2038.

Proceeds from the sale of the Series 2008 Bonds were used to pay for various improvements and additions to the System, to pay debt service during construction, and to pay all costs incidental to the issuance of the Series 2008 Bonds.

See accompanying independent auditors' report.

**UNIVERSITY OF ILLINOIS**  
Analysis of Significant Account Balances  
Bonds Payable and Accrued Interest  
June 30, 2017

**Schedule 9**

***Series 2009A***

On March 19, 2009, the Series 2009A Bonds were issued in the principal amount of \$84,100,000. Series 2009A Bonds are current interest bonds which bear interest at rates ranging from 2.00% to 5.75% per annum, payable semiannually commencing October 1, 2009, and mature annually April 1, 2010 through 2019. A portion of the Series 2009A Bonds were refunded during fiscal year 2015 utilizing funds from the sale of the Series 2015A Bonds.

Proceeds from the sale of the Series 2009A Bonds were used to fund various improvements to the System; to provide for the refunding of certain outstanding variable rate bonds, Series 2005B; and to pay all costs incidental to the issuance of the bonds.

***Series 2010A***

On July 21, 2010, the Series 2010A Bonds were issued in the principal amount of \$56,675,000. Series 2010A Bonds are current interest bonds which bear interest at rates ranging from 4.00% to 5.25% per annum, payable semiannually commencing October 1, 2010, and mature annually April 1, 2012 through 2030.

Proceeds from the sale of the Series 2010A Bonds were used to fund various improvements to the System, pay debt service during construction, and to pay costs of issuing the Series 2010A Bonds.

***Series 2011A and Series 2011B***

On July 7, 2011, the Series 2011A and Series 2011B Bonds were issued in the principal amount of \$81,970,000 and \$10,875,000, respectively. Series 2011A Bonds are current interest bonds which bear interest at rates ranging from 2.00% to 5.50% per annum, payable semiannually commencing October 1, 2011, and mature annually April 1, 2012 thru 2041. Series 2011B Bonds are current interest bonds which bear interest at rates ranging from 1.347% to 4.517% per annum, payable semiannually commencing October 1, 2011, and mature annually April 1, 2012 thru 2021.

Proceeds from the sale of the Series 2011A and Series 2011B Bonds were used to pay for various improvements and additions to the System, currently refund certain outstanding obligations of the Board (Series 2001B and Series 2001C), pay certain capitalized interest on the Series 2011A and Series 2011B Bonds, and to pay all costs incidental to the issuance of the Series 2011A and Series 2011B Bonds.

***Series 2011C***

On January 12, 2012, the Series 2011C Bonds were issued in the principal amount of \$71,900,000. Series 2011C Bonds are current interest bonds which bear interest at rates ranging from 2.00% to 5.00% per annum, payable semiannually commencing April 1, 2012, and mature annually April 1, 2013 thru 2032.

Proceeds from the sale of the Series 2011C Bonds were used to refund certain outstanding obligations of the Board (Series 2001A, 2001B, and 2003A) and pay costs incidental to the issuance of the Series 2011C Bonds.

See accompanying independent auditors' report.



**UNIVERSITY OF ILLINOIS**  
Analysis of Significant Account Balances  
Bonds Payable and Accrued Interest  
June 30, 2017

**Schedule 9**

***Series 2013A***

On May 15, 2013, the Series 2013A Bonds were issued in the principal amount of \$212,540,000. Series 2013A Bonds are current interest bonds which bear interest at rates ranging from 3.00% to 5.00% per annum, payable semiannually commencing October 1, 2013, and mature annually April 1, 2014 through 2032.

Proceeds from the sale of the Series 2013A Bonds were used to refund certain outstanding obligations of the Board (Series 2003A, 2005A, and 2006) and pay costs of issuing the Series 2013A Bonds.

***Series 2014A and Series 2014B***

On February 19, 2014, the Series 2014A and Series 2014B Bonds were issued in the principal amount of \$159,985,000 and \$17,845,000, respectively. Series 2014A Bonds are current interest bonds which bear interest at 5.00% per annum, payable semiannually commencing April 1, 2014, and mature annually April 1, 2024 thru 2044. Series 2014B Bonds are current interest bonds which bear interest at rates ranging from 0.862% to 3.926% per annum, payable semiannually commencing April 1, 2014, and mature annually April 1, 2016 thru 2023.

Proceeds of the Series 2014AB Bonds are being used, together with other lawfully available funds including the proceeds of the Taxable Series 2014C Bonds, to (i) pay a part of the costs of various improvements and additions to the System, and (ii) pay costs of issuing the Series 2014AB Bonds.

***Series 2014C***

On February 19, 2014, the Series 2014C Bonds were issued in the principal amount of \$50,000,000. Series 2014C Bonds are variable rate bonds bearing a weekly rate originally estimated at 3.60% per annum over the life of the bonds. Interest is payable monthly commencing March 2014. Certain bonds matured on August 3, 2015, May 2, 2016 and April 1, 2017, and the remaining bonds begin maturing annually April 1, 2039 through 2044.

The proceeds of the Series 2014C Bonds, are being used, together with other lawfully available funds including the proceeds of the Series 2014A and Series 2014B Bonds to (i) pay a part of the costs of various improvements and additions to the System and (ii) pay costs of issuing the Series 2014C Bonds.

***Series 2015A***

On February 11, 2015, the Series 2015A Bonds were issued in the principal amount of \$109,340,000. Series 2015A Bonds are current interest bonds which bear interest at rates ranging from 2.00% to 5.00% per annum, payable semiannually commencing October 1, 2015, and mature annually April 1, 2016 thru 2038.

Proceeds from the sale of the Series 2015A Bonds were being used to refund portions of the outstanding System bonds (Series 2005A and 2009A) and pay costs of issuing the Series 2015A Bonds.

See accompanying independent auditors' report.

**UNIVERSITY OF ILLINOIS**  
Analysis of Significant Account Balances  
Bonds Payable and Accrued Interest  
June 30, 2017

**Schedule 9**

***Series 2016A***

On February 24, 2016, the Series 2016A Bonds were issued in the principal amount of \$129,025,000. Series 2016A Bonds are current interest bonds which bear interest at rates ranging from 4.00% to 5.00% per annum, payable semiannually commencing April 1, 2016, and mature annually April 1, 2017 thru 2036.

Proceeds from the sale of the Series 2016A Bonds are being used to refund portions of the outstanding System bonds (Series 2006) and pay costs of issuing the Series 2016A Bonds.

***Series 2016B***

On April 20, 2016, the Series 2016B Bonds were issued in the principal amount of \$20,630,000. Series 2016B Bonds are current interest bonds which bear interest at rates ranging from 3.00% to 5.00% per annum, payable semiannually commencing October 1, 2016, and mature annually April 1, 2018 thru 2046.

Proceeds from the sale of the Series 2016B Bonds are being used, together with other lawfully available funds to (i) construct a new student union at the University of Illinois Springfield, and (ii) pay certain interest on the Series 2016B Bonds and (iii) pay costs of issuing the Series 2016B Bonds.

**University of Illinois UIC South Campus Development Project**

***Series 2003 Bonds***

On August 1, 2003, the Series 2003 Bonds were issued in the principal amount of \$10,000,000. The Series 2003 bonds are current interest bonds which bear interest at rates ranging from 2.00% to 5.25% per annum, payable semiannually, commencing January 15, 2004. The bonds mature annually, commencing January 15, 2006 through 2023.

Proceeds from the sale of the Series 2003 Bonds were used to (a) provide a portion of the funding for the University of Illinois South Campus Development Project; and (b) pay costs incidental to the issuance of the Series 2003 Bonds.

***Series 2008 Bonds***

On July 16, 2008, the Series 2008 Bonds were issued in the principal amount of \$54,245,000. Series 2008 Bonds are variable rate bonds bearing interest at a weekly rate. Interest is payable monthly commencing August 2008. The bonds mature annually January 15, 2011 through 2022.

Proceeds from the sale of the Series 2008 Bonds were used to refund the entire outstanding principal amount of the Series 2006A Bonds and to pay costs incidental to the issuance of the Series 2008 Bonds.

See accompanying independent auditors' report.

**UNIVERSITY OF ILLINOIS**  
Analysis of Significant Account Balances  
Bonds Payable and Accrued Interest  
June 30, 2017

**Schedule 9**

**University of Illinois Health Services Facilities System**

***Series 1997B Bonds***

On May 8, 1997, the Series 1997B Bonds were issued in the principal amount of \$25,000,000. The Series 1997B Bonds are variable rate bonds bearing interest at a weekly rate. Interest is payable monthly commencing June 1, 1997. The bonds mature annually, commencing October 1, 2000 through 2026.

Proceeds from the sale of the Series 1997B Bonds were used to (a) pay or reimburse the Board for the cost of acquiring, constructing, and equipping a new ambulatory care facility on the campus of the University of Illinois at Chicago and a medical office building in Rockford, Illinois, as a part of the Health Services Facilities System of the University; (b) pay a portion of the interest on the Series 1997B Bonds; and (c) pay costs incidental to the issuance of the Series 1997B Bonds.

***Series 2008 Bonds***

On June 26, 2008, the Series 2008 Bonds were issued in the principal amount of \$41,215,000. The Series 2008 Bonds are variable rate bonds bearing interest at a weekly rate. Interest is payable monthly commencing July 2008. The bonds mature annually October 1, 2011 through 2026. The Series 2007 interest rate swap agreement was transferred to the Series 2008 Bonds on July 28, 2008, in the notional amount of \$40,875,000.

Proceeds from the issuance of these bonds were used to fund the redemption of the \$40,875,000 outstanding principal amount of the Series 2007 Bonds, and to pay all costs incidental to the issuance of the Series 2008 Bonds.

***Series 2013 Bonds***

On September 5, 2013, the Series 2013 Bonds were issued in the principal amount of \$70,785,000. The Series 2013 bonds are current interest bonds which bear interest at rates ranging from 5.00% to 6.25% per annum, payable semiannually, commencing April 1, 2014. The bonds mature annually October 1, 2027 through 2042.

Proceeds from the sale of the Series 2013 Bonds are being used to finance the costs of certain construction, renovation and equipment purchases for the Health Services Facilities System and to pay costs incidental to the issuance of the Series 2013 Bonds.

See accompanying independent auditors' report.

**UNIVERSITY OF ILLINOIS**  
 Analysis of Significant Account Balances  
 Bonds Payable and Accrued Interest  
 June 30, 2017

**Schedule 9**

**(1) Advance Refunded Bonds**

	<b>Outstanding at June 30, 2017</b>
University of Illinois Auxiliary Facilities System, Series 2009A	\$ 76,305,000

**(2) Accrued Interest**

Accrued interest on outstanding bonds payable at June 30, 2017 is as follows:

	<b>Outstanding at June 30, 2017</b>
University of Illinois Auxiliary Facilities System Revenue Bonds	\$ 11,015,091
University of Illinois Health Services Facilities System Revenue Bonds	1,141,660
University of Illinois UIC South Campus Development Revenue Bonds	191,470
	\$ 12,348,221

See accompanying independent auditors' report.

**UNIVERSITY OF ILLINOIS**  
 Analysis of Significant Account Balances  
 Leaseholds Payable and Other Obligations  
 Year ended June 30, 2017

Schedule 10

Lessor	Balance at June 30, 2016	Increase in leaseholds and other obligations	Principal payments	Cancellations and adjustments	Balance at June 30, 2017
Leaseholds payable:					
Certificates of participation:					
Series 2003 Utility Infrastructure	\$ 7,030,000	—	7,030,000	—	—
Series 2004 Utility Infrastructure	95,025,000	—	95,025,000	—	—
Series 2007A	30,700,000	—	10,145,000	—	20,555,000
Series 2007B	37,030,000	—	19,070,000	—	17,960,000
Series 2009A	12,295,000	—	11,295,000	—	1,000,000
Series 2014A	22,960,000	—	2,175,000	—	20,785,000
Series 2014B	9,900,000	—	1,155,000	—	8,745,000
Series 2014C	29,160,000	—	2,320,000	—	26,840,000
Series 2016A	—	87,435,000	—	—	87,435,000
Series 2016B	—	4,495,000	—	—	4,495,000
Series 2016C	—	15,400,000	—	—	15,400,000
Series 2016D	—	9,515,000	—	—	9,515,000
Total certificates of participation	<u>244,100,000</u>	<u>116,845,000</u>	<u>148,215,000</u>	<u>—</u>	<u>212,730,000</u>
Other capital leases:					
Banc of America	2,412,174	—	1,381,902	—	1,030,272
Creekridge Capital	16,917	12,215	12,366	—	16,766
Deere Credit	189,939	—	68,860	(28,631)	92,448
Diagnostica Stago Inc	16,377	—	5,937	—	10,440
Illinois Medical District Commission	25,556,300	—	1,135,700	—	24,420,600
Municipal Asset Management	31,168	—	11,321	—	19,847
PNC Equipment	—	99,455	—	—	99,455
Ricoh USA	56,488	—	16,665	—	39,823
Stryker Sales Corp	11,173	—	8,874	—	2,299
Thermo Fisher Financial	16,686	147,900	16,686	—	147,900
US BankCorp	1,825,215	—	906,264	—	918,951
Total other capital leases	<u>30,132,437</u>	<u>259,570</u>	<u>3,564,575</u>	<u>(28,631)</u>	<u>26,798,801</u>
Total leaseholds payable	<u>274,232,437</u>	<u>117,104,570</u>	<u>151,779,575</u>	<u>(28,631)</u>	<u>239,528,801</u>
Other obligations:					
Energy services agreement installment payment contract 2010	12,541,468	—	1,147,188	—	11,394,280
Energy services agreement installment payment contract 2013	28,056,877	—	1,906,616	—	26,150,261
Environmental remediation liabilities	98,700	—	—	—	98,700
Total other obligations	<u>40,697,045</u>	<u>—</u>	<u>3,053,804</u>	<u>—</u>	<u>37,643,241</u>
Total leaseholds payable and other obligations	<u>\$ 314,929,482</u>	<u>117,104,570</u>	<u>154,833,379</u>	<u>(28,631)</u>	<u>277,172,042</u>

See accompanying independent auditors' report.

**UNIVERSITY OF ILLINOIS**  
Schedules of Federal Expenditures, Nonfederal Expenses, and New Loans  
Year ended June 30, 2017  
(Dollars in thousands)

**Schedule 11**

Schedule A – Federal financial component:

Total federal expenditures reported on SEFA schedule	\$ <u>1,300,285</u>
Total Schedule A	\$ <u><u>1,300,285</u></u>

Schedule B – Total financial component:

Total operating expenses (from financial statements)	\$ 6,136,621
Total nonoperating expenses	65,734
Total new loans made	474,226
Amount of federal loan balances at beginning of the year	47,863
Other noncash federal award expenditures	<u>9,699</u>
Total Schedule B	\$ <u><u>6,734,143</u></u>

	<b>Amount</b>	<b>Percentage</b>
Schedule C:		
Total Schedule A	\$ 1,300,285	19.3%
Total nonfederal expenses	<u>5,433,858</u>	<u>80.7%</u>
Total Schedule C	<u><u>\$ 6,734,143</u></u>	<u><u>100.0%</u></u>

These schedules are used to determine the Agency’s single audit costs in accordance with Uniform Guidance.

See accompanying independent auditors’ report.

**UNIVERSITY OF ILLINOIS**  
 Analysis of State Appropriations –  
 Significant Lapse Period Expenditures  
 Three months ended September 30, 2017  
 (Unaudited)

	<b>Total expenditures for the fifteen months ended September 30, 2017</b>	<b>Vouchered expenditures for the three months ended September 30, 2017</b>	<b>%</b>
GRF - Dixon Springs	301,300	301,300	100%
GRF - Public Policy Institute	1,146,800	1,146,800	100%
GRF - Personal Services	184,612,500	184,612,500	100%
GRF - Commodities	651,762	651,762	100%
GRF - Contractual Services	17,353,838	17,353,838	100%
GRF - State Scientific Survey	7,750,300	7,750,300	100%
GRF - Dentistry	321,100	321,100	100%
EAF - Hispanic Center for Excellence	750,900	750,900	100%
EAF - Personal Services	368,633,600	86,862,620	24%
GPDF - COM Rockford (Pharmacy)	500,000	250,000	50%

The above represents all appropriations with lapse period expenditures: (1) greater than \$250,000 and (2) greater than 20% of total expenditures for the fifteen months ended September 30, 2017.

The appropriations listed above for fiscal year 2017 expenditures were signed into law July 6, 2017 under PA100-0021, and as a result, could only be spent during the lapse period.

**Analysis of Revenues, Expenses, and Changes in Net Position – Business-Type Activities**  
**Significant Revenue, Expense, and Changes in Net Position Variances**  
**Years ended June 30, 2017 and 2016**  
**(Unaudited)**

Consistent with prior years, all variances greater than \$30 million and more than 10% variance from fiscal year 2016, are discussed below. Refer to the Analysis of Revenues, Expenses, and Changes in Net Position – Business Type Activities on pages 6 and 7 for the actual dollar changes.

Explanations of significant variances:

- a. *State of Illinois, grants, and contracts (operating revenues)* – An increase in the grants and contracts from the State was expected due to the lower than normal funding because of the State of Illinois budget issues in fiscal year 2016.
- b. *Medical service plan (operating revenues)* – The medical service plan renegotiated their Medicaid Care Organization contracts and are receiving additional payments for services delivered retroactive to 1/1/2016.
- c. *Auxiliary enterprises (operating expenses)* – This increase in the current year was due to increased activities at the State Farm Center, an increase in major R&R projects and an increase in on-behalf payments for fringe benefits.
- d. *Hospital and medical activities (operating expenses)* – This increase in the current year is due to an increase in on-behalf payments for fringe benefits and an increase in operational activities of the Hospital.
- e. *State appropriations (nonoperating revenues)* – This increase was due to the University receiving a lower portion of the state appropriations for fiscal year 2016 due to the State of Illinois budget issues.
- f. *Private gifts (nonoperating revenues)* – This increase was due to the University of Illinois Foundation receiving more gifts in fiscal year 2017 due to UIUC initiatives by the College of Engineering (Everitt Lab), Carle Illinois Medicine (new college) and Vice-Chancellor for Academic Affairs (Siebel Design Center).
- g. *On behalf payments for fringe benefits (nonoperating revenues)* – This increase in the current year was due to an increase in the SURS retirement and the CMS health insurance costs paid on behalf of the University by the State.
- h. *Net increase in the fair value of investments (nonoperating revenues)* – This increase in the current year is due to improved market conditions and selling off of investments in the endowment pool that had unhealthy market values during fiscal year 2017.

**UNIVERSITY OF ILLINOIS**  
 Analysis of University Income Fund  
 Comparative Schedule of University Income Fund Revenues and Expenditures  
 Budget years of fiscal 2017 and 2016  
 (Unaudited)

	<b>2017</b>	<b>2016</b>
University Income Fund:		
Revenues:		
Net student tuition and other charges	\$ 1,177,923,332	1,146,608,475
Other sources	20,593,317	34,847,348
Total Revenues	1,198,516,649	1,181,455,823
Provision for bad debts	(6,271,961)	(5,186,528)
Net Revenues	1,192,244,688	1,176,269,295
Add (deduct) net change in:		
Cash	(142,178)	(594,995)
Accounts receivable	231,146	(4,519,764)
Prepaid charges	(74,956)	744,092
Accrued investment income	(349,254)	1,044,173
Unearned revenue	(1,050,455)	(1,870,095)
Accounts payable	280	(2,017)
Net Change in Assets & Liabilities	(1,385,417)	(5,198,606)
Fiscal Year Receipts	1,190,859,271	1,171,070,689
Expenditures:		
Unemployment compensation	322,283	476,359
Permanent improvements	186,637	116,835
Personal services	749,764,526	918,818,118
Awards and grants	154,793,411	153,837,484
Travel	4,472,299	5,667,191
Commodities	11,661,188	12,220,642
Contractual services	206,975,028	191,759,845
Equipment	38,130,250	38,867,982
Telecommunications	8,831,437	9,982,013
Operation of automotive equipment	973,372	992,351
Workers' compensation	6,378,757	5,070,952
Health Insurance	12,446,600	-
Medicare	17,992,111	18,036,000
Other Fringe Benefits	4,605,463	1,783,680
Transfers for capital projects	5,670,788	18,021,375
Transfers for debt payments	263,908	222,531
Total Expenditures	1,223,468,058	1,375,873,358
Decrease in Fund Balance	(32,608,787)	(204,802,669)
Fund balance at beginning of budget fiscal year	37,203	204,776,758
Prior year adjustments made after final report was completed	(7,264)	63,114
Beginning balance as adjusted	29,939	204,839,872
Unadjusted fund balance at end of budget fiscal year	(32,578,848)	37,203
Fiscal 2016 expenditures charged to fiscal 2017 appropriation	239,129,325	-
Adjusted fund balance at end of budget fiscal year	\$ 206,550,477	37,203
Budget	\$ 1,213,239,300	1,173,668,900
Fund balance as percentage of budget	17.02%	0.00%



**UNIVERSITY OF ILLINOIS**  
Analysis of University Income Fund  
Comparative Schedule of University Income Fund Revenues and Expenditures  
Budget years of fiscal 2017 and 2016  
(Unaudited)

Net student tuition increased by approximately \$31.3 million from fiscal year 2016 to fiscal year 2017. Fiscal year 2005 was the beginning of the University of Illinois Guaranteed Tuition plan, which sets an entering undergraduate student's tuition for four years (undergraduate rates would remain unchanged for four years). With the tuition guarantee, rates for continuing undergraduates do not change. In addition, the four-year guaranteed rate set for first-time resident undergraduate students in FY 2017 were not increased at all three campuses. However, there were increases to the non-resident and international undergraduate tuition rates at the University of Illinois-Urbana-Champaign (UIUC) and one increase to a differential rate at University of Illinois-Chicago (UIC). General graduate tuition increased 1.7%, only at UIUC. There were increases to existing differentials in several graduate and professional programs at UIC and UIUC. The campuses also experienced variations in enrollments, the student payer mix, carryover, and technical adjustments in fiscal year 2017.

The Income Fund cash balance earns investment income as a participant in the University's consolidated group of investments. These earnings are allocated and distributed to the participating funds at the end of each quarter based on the fund's average cash balance. With the exception of audit expense paid centrally, all investment income was distributed back to the campuses for recurring obligations.

As noted above, in addition to the tuition and fee increases, annual changes in enrollment, the student payer mix and carryover balances can have an impact on the funding available from this fund source.

Income Fund expenditures decreased by approximately \$152.4 million (an 11% decrease). This change was directly related to the state appropriations attributable to fiscal year 2016 compared to 2017. The reduction in state appropriations in fiscal 2016 caused the University of Illinois to charge more expenditures to income fund than compared to fiscal 2017.

Public Act 99-0524 authorized the University of Illinois to charge fiscal year 2016 expenditures to the fiscal year 2017 state appropriations. Total expenditures of \$239.1 million previously charged to the Income Fund were charged to fiscal year 2017 appropriations, causing an increase in the ending Income Fund balance.

**UNIVERSITY OF ILLINOIS**  
Entity Financial Statements and Related Information  
Entity Descriptions,  
Auxiliary Facilities System Bonds, and  
Special Bonds  
Year ended June 30, 2017  
(Unaudited)

The revenues, expenses, and other changes for the current unrestricted funds, excluding state appropriations and student tuition, unrestricted gifts, and indirect cost reimbursements for the year ended June 30, 2017, are compared and analyzed by accounting entity, as defined by the University.

The entities are classified in four general categories: auxiliary enterprises under indenture, auxiliary enterprises not under indenture, storerooms and service departments, and departmental activities. The University's entity definitions combine operations by campus and function. However, entity financial statements have been prepared by campus and function, as required by University Guidelines, and shown in this report as referenced in the table of contents as entity financial statements and related information. The information in the entity financial statements is presented in accordance with the requirements of University Guidelines. Therefore, some amounts presented in the entity financial statements may differ from amounts presented in, or used in the preparation of, the basic financial statements, due to certain eliminations between various entities.

The individual entities are described as follows:

I. Auxiliary Enterprises under Indenture

Auxiliary enterprises under indenture consist of the operations of the University of Illinois Auxiliary Facilities System. The operations of the Auxiliary Facilities System are subject to the provisions, terms, covenants, and conditions of the Resolutions of the Board of Trustees of the University, which provided for the issuance of the University of Illinois Auxiliary Facilities System Revenue Bonds, Series 1991, Series 1999A, Series 2001A, Series 2001B, Series 2003A, Series 2005A, Series 2008, Series 2009A, Series 2010A, Series 2011A, Series 2011B, Series 2011C, Series 2013A, Series 2014A, Series 2014B, Series 2014C, Series 2015A, Series 2016A, and Series 2016B (Bond Resolutions).

The Auxiliary Facilities System is comprised of University-owned housing units, student unions, and similar auxiliary service units, including parking, at the three campuses; recreation and athletic facilities, including the State Farm Center, the Activities and Recreation Center, Ice Rink Arena, and Memorial Stadium at the Urbana-Champaign campus; the Pavilion and Ice Rink at the Chicago campus; and the Gymnasium and the Recreation and Athletic Center at the Springfield campus.

II. Auxiliary Enterprises Not Under Indenture

- A. *Student/Staff Programs and Services* – Administration and operation of programs and services for students, faculty, and staff, including counseling, testing, student government activities, and the Beckwith Living Center.
- B. *Unique Instructional Programs* – Unique student and staff programs such as field trips and other activities of a similar nature.

**UNIVERSITY OF ILLINOIS**  
Entity Financial Statements and Related Information  
Entity Descriptions,  
Auxiliary Facilities System Bonds, and  
Special Bonds  
Year ended June 30, 2017  
(Unaudited)

III. Storerooms and Service Departments

- A. *Communication and Computing Services* – Activities that provide University-wide services, primarily to University departments, for data processing, telecommunications, and computing services.
- B. *Plant and Service Operations* – Activities for distribution of costs associated with services rendered to internal operations on a University-wide basis, including storeroom operations, physical plant, mail service, advance insurance billings to units, printing, duplication, and activities used for collection and redistribution of costs.

IV. Departmental Activities

- A. *Instructional Course Activities* – Credit-bearing instructional activities provided primarily as a public service for private businesses, community organizations, and governmental units.
- B. *Professional Development Activities* – Noncredit-bearing instructional activities including conferences, workshops, seminars, and continuing education courses provided primarily as a public service.
- C. *Agricultural Operations* – Agricultural activities that pertain to the practice of agriculture in direct support of the instructional, research, and public service functions of the University administered by the College of Agricultural, Consumer, and Environmental Sciences. Activities that pertain to academic and theoretical research and topics are recorded in other entities as appropriate.
- D. *Commercial Operations Not Under Indenture* – Facilities and costs of services with a significant emphasis on users outside the University community, including services of the steam plant operations the technical research park, and airport operations.
- E. *Hospital and Clinics* – Administration and operation of patient care facilities, primarily the University of Illinois Hospital and Clinics, which are in direct support of the instructional, research, public service, and healthcare functions of the University.
- F. *Public Service, Academic Support, Healthcare and Economic Development Activities* – Activities in direct support of the primary academic, public service, healthcare, and economic development missions of the University, including laboratory and testing centers and services, publication and design services, technology incubation and economic development services, and facilities, which are in direct support of the instructional, research, public service, healthcare, and economic development functions of the University.

**UNIVERSITY OF ILLINOIS**  
Entity Financial Statements and Related Information  
Entity Descriptions,  
Auxiliary Facilities System Bonds, and  
Special Bonds  
Year ended June 30, 2017  
(Unaudited)

- G. *Intercollegiate Athletics* – Administration and operation of intercollegiate athletic activities and programs administered by the Department of Intercollegiate Athletics, including summer camps, golf course, tennis center, and the various athletic programs.

Auxiliary enterprises receive revenues from the following sources:

- Room and board
- Merchandise and food sales
- Public events and recreation fees
- Parking
- Investment income
- Student service fees
- Rental and lease income
- Vending income
- Other sources

Storerooms and service departments receive revenues from services performed and goods provided to University departments.

Departmental activities receive revenues from operations.

**UNIVERSITY OF ILLINOIS**  
Entity Financial Statements and Related Information  
Entity Descriptions,  
Auxiliary Facilities System Bonds, and  
Special Bonds  
Year ended June 30, 2017  
(Unaudited)

<b>Entity Descriptions</b>	<b>Urbana</b>	<b>Chicago</b>	<b>Springfield</b>
Auxiliary Enterprises Under Indenture (reported University-wide)	X	X	X
Student/Staff Programs and Services	X	X	X
Unique Instructional Programs	X		
Communication and Computing Services (reported University-wide)	X	X	X
Plant and Service Operations (reported University-wide)	X	X	X
Instructional Course Activities	X	X	
Professional Development Activities	X	X	X
Agricultural Operations	X		
Commercial Operations Not Under Indenture	X	X	
Hospital and Clinics		X	
Public Service, Academic Support, Healthcare, and Economic Development Activities	X	X	X
Intercollegiate Activities	X	X	X
<hr/>			
<b>Special Bonds (Separate Reports for I)</b>	<b>Urbana</b>	<b>Chicago</b>	<b>Springfield</b>
I. Health Services Facilities System		X	

**UNIVERSITY OF ILLINOIS**  
Statement of Net Position  
Auxiliary Enterprises Under Indenture  
June 30, 2017  
(Unaudited)

	<u>All campuses</u>
Assets:	
Current assets:	
Claim on cash and on pooled investments	\$ 191,224,030
Cash and cash equivalents	1,220,317
Cash and cash equivalents, restricted	7,369,118
Investments	4,988,610
Accrued investment income	602,240
Accounts receivable, net of allowance	7,145,393
Inventories	7,580,715
Prepaid expenses	491,197
Total current assets	<u>220,621,620</u>
Noncurrent assets:	
Cash and cash equivalents, restricted	14,701,470
Investments, restricted	26,986,539
Capital assets, net of accumulated depreciation	<u>1,135,777,797</u>
Total noncurrent assets	<u>1,177,465,806</u>
Deferred outflow of resources	<u>26,233,074</u>
Total assets and deferred outflow of resources	<u>\$ 1,424,320,500</u>
Liabilities:	
Current liabilities:	
Accounts payable and accrued liabilities	\$ 36,990,646
Accrued compensated absences, current portion	489,490
Unearned revenue	7,187,682
Notes payable to the University, current portion	1,458,902
Bonds and leaseholds payable, current portion	<u>49,102,464</u>
Total current liabilities	<u>95,229,184</u>
Noncurrent liabilities:	
Accrued compensated absences	5,890,289
Notes payable to the University	7,810,603
Bonds and leaseholds payable	<u>1,087,507,649</u>
Total noncurrent liabilities	<u>1,101,208,541</u>
Total liabilities	<u>1,196,437,725</u>
Net position:	
Net investment in capital assets	49,292,692
Restricted:	
Expendable for debt service	26,826,687
Unrestricted	<u>151,763,396</u>
Total net position	<u>227,882,775</u>
Total liabilities and net position	<u>\$ 1,424,320,500</u>

**UNIVERSITY OF ILLINOIS**  
Statement of Revenues, Expenses, and Changes in Net Position  
Auxiliary Enterprises Under Indenture  
Year ended June 30, 2017  
(Unaudited)

	<u>All campuses</u>
Operating revenues:	
Room and board, net of waivers	\$ 143,398,519
Merchandise and retail food sales	36,214,559
Student service fees	98,894,653
Public events and recreation fees	12,886,050
Parking income	27,016,345
Rental and lease income	27,759,460
Printing and vending income	3,346,532
Other operating revenue	9,895,689
	<hr/>
Total operating revenues	359,411,807
	<hr/>
Operating expenses:	
Salaries and wages	92,819,482
Merchandise and food for resale	34,490,462
Repairs and maintenance	8,544,682
Professional and other contractual services	43,746,849
Utilities	32,543,120
Supplies	13,515,855
Noncapitalized renovations and equipment	24,971,936
Administrative services	16,455,574
Other operating expense	5,620,582
Depreciation	38,806,067
On behalf payments for fringe benefits	65,885,906
	<hr/>
Total operating expenses	377,400,515
	<hr/>
Operating loss	(17,988,708)
	<hr/>
Nonoperating revenues (expenses):	
On behalf payments for fringe benefits	65,885,906
Investment income (net of related expenses)	3,830,221
Interest on capital asset related debt	(46,511,935)
Loss on disposal of capital assets	(97,350)
Other nonoperating expenses, net	(6,368)
	<hr/>
Total nonoperating revenues, net	23,100,474
	<hr/>
Increase in net position	5,111,766
	<hr/>
Net position, beginning of year	222,771,009
	<hr/>
Net position, end of year	\$ 227,882,775
	<hr/> <hr/>

**UNIVERSITY OF ILLINOIS**  
Statement of Net Position  
Auxiliary Enterprises Not Under Indenture  
Student/Staff Programs and Services  
June 30, 2017  
(Unaudited)

	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>
<b>Assets:</b>			
Current assets:			
Cash and cash equivalents	\$ 22,031,689	13,584,658	1,616,175
Accounts receivable and accrued investment income	1,278,550	1,884,791	142,739
Inventories	75,299	—	36,723
Prepaid expenses	1,954,788	321,905	52,790
Total current assets	<u>25,340,326</u>	<u>15,791,354</u>	<u>1,848,427</u>
Noncurrent assets:			
Capital assets, net of accumulated depreciation	3,367,649	155,715	412,904
Total assets	<u>\$ 28,707,975</u>	<u>15,947,069</u>	<u>2,261,331</u>
<b>Liabilities:</b>			
Current liabilities:			
Accounts payable and accrued liabilities	\$ 4,674,532	646,886	254,768
Unearned revenue	4,603,815	2,816,558	174,189
Accrued compensated absences, current portion	78,172	45,720	12,063
Total current liabilities	<u>9,356,519</u>	<u>3,509,164</u>	<u>441,020</u>
Noncurrent liabilities:			
Accrued compensated absences	770,605	450,693	118,912
Total liabilities	<u>10,127,124</u>	<u>3,959,857</u>	<u>559,932</u>
<b>Net position:</b>			
Net investment in capital assets	3,367,649	155,715	412,904
Unrestricted	15,213,202	11,831,497	1,288,495
Total net position	<u>18,580,851</u>	<u>11,987,212</u>	<u>1,701,399</u>
Total liabilities and net position	<u>\$ 28,707,975</u>	<u>15,947,069</u>	<u>2,261,331</u>



**UNIVERSITY OF ILLINOIS**  
Statement of Revenues, Expenses, and Changes in Net Position  
Auxiliary Enterprises Not Under Indenture  
Student/Staff Programs and Services  
Year ended June 30, 2017  
(Unaudited)

	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>
Operating revenues:			
Student program fees	\$ 55,420,160	36,146,657	4,501,012
Merchandise and food sales	388,461	13,570	1,026
Public events and recreation fees	354,769	8,134	7,758
Rental and lease income	173,677	—	—
Parking income	—	27,328	—
Vending income	—	538	—
Other operating revenue	7,840,908	2,509,885	825,953
Total operating revenues	<u>64,177,975</u>	<u>38,706,112</u>	<u>5,335,749</u>
Operating expenses:			
Salaries and wages	12,704,429	6,540,326	1,592,990
Merchandise and food for resale	540,996	7,515,725	45,131
Repairs and maintenance	47,775	127,452	1,736
Professional and other contractual services	33,376,750	13,315,849	2,380,595
Utilities	130,747	95,528	13,234
Supplies	2,290,147	735,239	525,167
Noncapitalized renovations and equipment	6,444,273	103,971	77,002
Administrative services	1,021,501	399,130	18,267
Other operating expense	6,420,879	10,047,882	249,484
Depreciation and amortization	338,201	80,766	43,731
Total operating expenses	<u>63,315,698</u>	<u>38,961,868</u>	<u>4,947,337</u>
Operating income (loss)	<u>862,277</u>	<u>(255,756)</u>	<u>388,412</u>
Nonoperating revenues (expenses):			
Investment income (net of related expenses)	456,386	442,289	25,780
Other nonoperating expenses, net	(260,281)	(81)	(25,027)
Total nonoperating revenues, net	<u>196,105</u>	<u>442,208</u>	<u>753</u>
Increase in net position	1,058,382	186,452	389,165
Net position, beginning of year	<u>17,522,469</u>	<u>11,800,760</u>	<u>1,312,234</u>
Net position, end of year	<u>\$ 18,580,851</u>	<u>11,987,212</u>	<u>1,701,399</u>

**UNIVERSITY OF ILLINOIS**  
Statement of Net Position  
Auxiliary Enterprises Not Under Indenture  
Unique Instructional Programs  
June 30, 2017  
(Unaudited)

	<b>Urbana</b>
Assets:	
Current assets:	
Cash and cash equivalents	\$ 43,809
Accounts receivable	14,836
Total current assets	58,645
Noncurrent assets:	
Capital assets, net of accumulated depreciation	879
Total assets	\$ 59,524
Liabilities:	
Current liabilities:	
Accounts payable and accrued liabilities	\$ 8,709
Total liabilities	8,709
Net position:	
Net investment in capital assets	879
Unrestricted	49,936
Total net position	50,815
Total liabilities and net position	\$ 59,524

**UNIVERSITY OF ILLINOIS**  
Statement of Revenues, Expenses, and Changes in Net Position  
Auxiliary Enterprises Not Under Indenture  
Unique Instructional Programs  
Year ended June 30, 2017  
(Unaudited)

	<b>Urbana</b>
Operating revenues:	
Program services	\$ 123,386
Student program fees	108,754
Total operating revenues	232,140
Operating expenses:	
Salaries and wages	31,281
Professional and other contractual services	15,897
Supplies	4,811
Noncapitalized renovations and equipment	33,285
Administrative expenses	14
Other operating expense	119,530
Depreciation	1,758
Total operating expenses	206,576
Operating income	25,564
Nonoperating revenues (expenses):	
Investment income (net of related expenses)	1,321
Other nonoperating expenses, net	(185,789)
Total nonoperating expenses, net	(184,468)
Decrease in net position	(158,904)
Net position, beginning of year	209,719
Net position, end of year	\$ 50,815

**UNIVERSITY OF ILLINOIS**  
Statement of Net Position  
Storerooms and Service Departments  
Communication and Computing Services  
June 30, 2017  
(Unaudited)

	<b>All campuses</b>
<b>Assets:</b>	
<b>Current assets:</b>	
Cash and cash equivalents	\$ 18,497,261
Accounts receivable	93,122
Inventories	1,209,013
Prepaid expenses	2,302,225
	22,101,621
<b>Noncurrent assets:</b>	
Capital assets, net of accumulated depreciation	14,450,919
	14,450,919
<b>Total assets</b>	<b>\$ 36,552,540</b>
<b>Liabilities:</b>	
<b>Current liabilities:</b>	
Accounts payable and accrued liabilities	\$ 3,550,989
Accrued compensated absences, current portion	280,087
Leaseholds payable and other obligations, current portion	76,641
	3,907,717
<b>Noncurrent liabilities:</b>	
Accrued compensated absences	2,761,036
Leaseholds payable and other obligations	172,442
	2,933,478
<b>Total liabilities</b>	<b>6,841,195</b>
<b>Net position:</b>	
Net investment in capital assets	14,201,836
Unrestricted	15,509,509
	29,711,345
<b>Total net position</b>	<b>29,711,345</b>
<b>Total liabilities and net position</b>	<b>\$ 36,552,540</b>

**UNIVERSITY OF ILLINOIS**  
Statement of Revenues, Expenses, and Changes in Net Position  
Storerooms and Service Departments  
Communication and Computing Services  
Year ended June 30, 2017  
(Unaudited)

	<u>All campuses</u>
Operating revenues:	
Campus Information Technologies and Educational Services	\$ 49,801,855
Academic Computing and Communication Center services	8,307,772
Merchandise and food sales	3,474,404
Administrative Information Technology Services training and assistance	1,244,251
Business Information Systems services	388,452
Rental and lease income	155,418
Other sources	2,120
	<hr/>
Total operating revenues	63,374,272
	<hr/>
Operating expenses:	
Salaries and wages	23,890,589
Merchandise and food for resale	3,452,078
Repairs and maintenance	1,531,281
Professional and other contractual services	16,810,471
Utilities	9,041,011
Supplies	2,353,095
Noncapitalized renovations and equipment	382,105
Other operating expense	225,653
Depreciation and amortization	4,463,198
	<hr/>
Total operating expenses	62,149,481
	<hr/>
Operating income	1,224,791
	<hr/>
Nonoperating revenues (expenses):	
Investment income (net of related expenses)	1,310,292
Interest on capital asset related debt	311,659
Loss on disposal of capital assets	(34,156)
Other nonoperating revenues, net	1,656,772
	<hr/>
Total nonoperating revenues, net	3,244,567
	<hr/>
Increase in net position	4,469,358
	<hr/>
Net position, beginning of year	25,241,987
	<hr/>
Net position, end of year	\$ 29,711,345
	<hr/> <hr/>

**UNIVERSITY OF ILLINOIS**  
Statement of Net Position  
Storerooms and Service Departments  
Plant and Services Operations  
June 30, 2017  
(Unaudited)

	<u>All campuses</u>
Assets:	
Current assets:	
Cash and cash equivalents	\$ 77,737,277
Investments	363,288
Accounts receivable and accrued investment income	1,414,581
Inventories	7,191,769
Prepaid expenses	2,577,353
Other assets	<u>2,000,000</u>
Total current assets	<u>91,284,268</u>
Noncurrent assets:	
Leasehold receivable	817,321
Capital assets, net of accumulated depreciation	<u>165,393,936</u>
Total noncurrent assets	<u>166,211,257</u>
Deferred outflow of resources	<u>1,355,898</u>
Total assets	<u>\$ 258,851,423</u>
Liabilities:	
Current liabilities:	
Accounts payable and accrued liabilities	\$ 38,458,359
Unearned revenue	50,407
Accrued compensated absences, current portion	1,775,931
Leaseholds payable and other obligations, current portion	<u>27,475,373</u>
Total current liabilities	<u>67,760,070</u>
Noncurrent liabilities:	
Leaseholds payable and other obligations	110,885,104
Accrued compensated absences	<u>17,506,711</u>
Total noncurrent liabilities	<u>128,391,815</u>
Total liabilities	<u>196,151,885</u>
Net position:	
Net investment in capital assets	29,305,378
Restricted	376,290
Unrestricted	<u>33,017,870</u>
Total net position	<u>62,699,538</u>
Total liabilities and net position	<u>\$ 258,851,423</u>

**UNIVERSITY OF ILLINOIS**  
Statement of Revenues, Expenses, and Changes in Net Position  
Storerooms and Service Departments  
Plant and Services Operations  
Year ended June 30, 2017  
(Unaudited)

	<b>All campuses</b>
Operating revenues:	
Plant operations and related services	\$ 307,125,043
Utility services	217,897,779
Lab and pharmacy services	56,331,684
Merchandise and food sales	11,430,880
Other sources	7,355,862
Total operating revenues	600,141,248
Operating expenses:	
Salaries and wages	218,264,273
Merchandise and food for resale	134,438,157
Repairs and maintenance	41,078,138
Professional and other contractual services	126,670,542
Utilities	455,774
Supplies	14,796,844
Noncapitalized renovations and equipment	16,257,809
Administrative services	3,224,110
Other operating expense	4,820,867
Depreciation and amortization	20,085,686
Total operating expenses	580,092,200
Operating income	20,049,048
Nonoperating revenues (expenses):	
Investment income (net of related expenses)	8,081,598
Interest on capital asset related debt	(10,915,522)
Other nonoperating expenses, net	(6,425,555)
Total nonoperating expenses, net	(9,259,479)
Increase in net position	10,789,569
Net position, beginning of year	51,909,969
Net position, end of year	\$ 62,699,538

**UNIVERSITY OF ILLINOIS**  
Statement of Net Position  
Departmental Activities  
Instructional Course Activities  
June 30, 2017  
(Unaudited)

	<b>Urbana</b>	<b>Chicago</b>
<b>Assets:</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$ 47,721	3,922,019
Accounts receivable and accrued investment income	779	31,257
Prepaid expenses	—	308
<b>Total current assets</b>	<b>48,500</b>	<b>3,953,584</b>
<b>Noncurrent assets:</b>		
Capital assets, net of accumulated depreciation	2,426,502	126,307
<b>Total assets</b>	<b>\$ 2,475,002</b>	<b>4,079,891</b>
<b>Liabilities:</b>		
<b>Current liabilities:</b>		
Accounts payable and accrued liabilities	\$ 1,276	136,327
Unearned revenue	—	175,411
Accrued compensated absences, current portion	—	9,820
<b>Total current liabilities</b>	<b>1,276</b>	<b>321,558</b>
<b>Noncurrent liabilities:</b>		
Accrued compensated absences	—	96,800
<b>Total liabilities</b>	<b>1,276</b>	<b>418,358</b>
<b>Net position:</b>		
Net investment in capital assets	2,426,502	126,307
Unrestricted	47,224	3,535,226
<b>Total net position</b>	<b>2,473,726</b>	<b>3,661,533</b>
<b>Total liabilities and net position</b>	<b>\$ 2,475,002</b>	<b>4,079,891</b>



**UNIVERSITY OF ILLINOIS**  
Statement of Revenues, Expenses, and Changes in Net Position  
Departmental Activities  
Instructional Course Activities  
Year ended June 30, 2017  
(Unaudited)

	<u>Urbana</u>	<u>Chicago</u>
Operating revenues:		
Student program fees	\$ 98,012	6,448,379
Total operating revenues	<u>98,012</u>	<u>6,448,379</u>
Operating expenses:		
Salaries and wages	103,823	2,504,991
Repairs and maintenance	—	2,402
Professional and other contractual services	50,878	1,235,791
Utilities	10	35,822
Supplies	2,443	441,333
Noncapitalized renovations and equipment	—	47,419
Administrative services	10	584,062
Other operating expense	45	173,278
Depreciation and amortization	109,045	34,937
Total operating expenses	<u>266,254</u>	<u>5,060,035</u>
Operating (loss) income	<u>(168,242)</u>	<u>1,388,344</u>
Nonoperating revenues (expenses):		
Investment income (net of related expenses)	3,422	114,271
Other nonoperating expenses, net	—	(2,107,060)
Total nonoperating revenues (expenses), net	<u>3,422</u>	<u>(1,992,789)</u>
Decrease in net position	(164,820)	(604,445)
Net position, beginning of year	<u>2,638,546</u>	<u>4,265,978</u>
Net position, end of year	<u>\$ 2,473,726</u>	<u>3,661,533</u>

**UNIVERSITY OF ILLINOIS**  
Statement of Net Position  
Departmental Activities  
Professional Development Activities  
June 30, 2017  
(Unaudited)

	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>
<b>Assets:</b>			
Current assets:			
Cash and cash equivalents	\$ 8,220,614	2,645,736	—
Accounts receivable and accrued investment income	747,545	119,231	23,455
Inventories	26,551	25	—
Prepaid expenses	148,650	55,649	—
Total current assets	<u>9,143,360</u>	<u>2,820,641</u>	<u>23,455</u>
Noncurrent assets:			
Capital assets, net of accumulated depreciation	7,794,827	392,600	6,455
Total noncurrent assets	<u>7,794,827</u>	<u>392,600</u>	<u>6,455</u>
Deferred outflow of resources	253,051	—	—
Total assets	<u>\$ 17,191,238</u>	<u>3,213,241</u>	<u>29,910</u>
<b>Liabilities:</b>			
Current liabilities:			
Accounts payable and accrued liabilities	\$ 1,090,567	317,388	91,972
Unearned revenue	1,424,218	292,958	36,450
Accrued compensated absences, current portion	19,814	22,071	697
Leaseholds payable and other obligations, current portion	857,661	—	—
Total current liabilities	<u>3,392,260</u>	<u>632,417</u>	<u>129,119</u>
Noncurrent liabilities:			
Accrued compensated absences	195,321	217,573	6,867
Leaseholds payable and other obligations	4,898,004	—	—
Total noncurrent liabilities	<u>5,093,325</u>	<u>217,573</u>	<u>6,867</u>
Total liabilities	<u>8,485,585</u>	<u>849,990</u>	<u>135,986</u>
<b>Net position:</b>			
Net investment in capital assets	2,292,213	392,600	6,455
Unrestricted	6,413,440	1,970,651	(112,531)
Total net position	<u>8,705,653</u>	<u>2,363,251</u>	<u>(106,076)</u>
Total liabilities and net position	<u>\$ 17,191,238</u>	<u>3,213,241</u>	<u>29,910</u>

**UNIVERSITY OF ILLINOIS**  
Statement of Revenues, Expenses, and Changes in Net Position  
Departmental Activities  
Professional Development Activities  
Year ended June 30, 2017  
(Unaudited)

	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>
Operating revenues:			
Professional development conferences and workshops	\$ 14,389,802	8,368,767	343,628
Student program fees	5,957	5,100	80
Rental and lease income	32,487	1,000	81,898
Public events and recreation fees	510,123	—	—
Other sources	5,149	2,489	—
	<u>14,943,518</u>	<u>8,377,356</u>	<u>425,606</u>
Operating expenses:			
Salaries and wages	6,287,129	3,879,355	446,242
Merchandise and food for resale	—	18,709	—
Repairs and maintenance	67,240	47,660	136
Professional and other contractual services	4,527,030	2,424,012	165,746
Utilities	195,217	39,802	1,911
Supplies	1,011,721	313,013	9,977
Noncapitalized renovations and equipment	660,691	382,495	5,285
Administrative services	243,090	10,129	—
Other operating expense	812,420	536,864	23,993
Depreciation and amortization	529,382	35,504	3,576
	<u>14,333,920</u>	<u>7,687,543</u>	<u>656,866</u>
Operating income (loss)	<u>609,598</u>	<u>689,813</u>	<u>(231,260)</u>
Nonoperating revenues (expenses):			
Investment income (net of related expenses)	125,047	57,623	568
Interest on capital asset related debt	(203,204)	—	—
Other nonoperating revenue (expenses), net	202,273	(66,607)	(2,620)
	<u>124,116</u>	<u>(8,984)</u>	<u>(2,052)</u>
Increase (decrease) in net position	733,714	680,829	(233,312)
Net position, beginning of year	<u>7,971,939</u>	<u>1,682,422</u>	<u>127,236</u>
Net position, end of year	<u>\$ 8,705,653</u>	<u>2,363,251</u>	<u>(106,076)</u>

**UNIVERSITY OF ILLINOIS**  
Statement of Net Position  
Departmental Activities  
Agricultural Operations  
June 30, 2017  
(Unaudited)

	<b>Urbana</b>
<b>Assets:</b>	
<b>Current assets:</b>	
Cash and cash equivalents	\$ 4,576,424
Accounts receivable and accrued investment income	39,146
Inventories	266,015
Prepaid expenses	51,692
	4,933,277
<b>Noncurrent assets:</b>	
Capital assets, net of accumulated depreciation	7,150,890
<b>Total assets</b>	<b>\$ 12,084,167</b>
<b>Liabilities:</b>	
<b>Current liabilities:</b>	
Accounts payable and accrued liabilities	\$ 728,741
Unearned revenue	468,414
Leaseholds payable, current portion	37,924
Accrued compensated absences, current portion	21,157
	1,256,236
<b>Noncurrent liabilities:</b>	
Leaseholds payable	21,047
Accrued compensated absences	208,559
	229,606
<b>Total liabilities</b>	<b>1,485,842</b>
<b>Net position:</b>	
Net investment in capital assets	7,091,919
Unrestricted	3,506,406
	10,598,325
<b>Total net position</b>	<b>10,598,325</b>
<b>Total liabilities and net position</b>	<b>\$ 12,084,167</b>

**UNIVERSITY OF ILLINOIS**  
Statement of Revenues, Expenses, and Changes in Net Position  
Departmental Activities  
Agricultural Operations  
Year ended June 30, 2017  
(Unaudited)

	<b>Urbana</b>
Operating revenues:	
Farm sales	\$ 4,207,959
Crop sciences programs	2,577,573
Cooperative Extension services	2,091,897
Animal sciences programs	1,099,632
4H activities	776,345
Rental and lease income	318,391
Food science and human nutrition programs	212,725
Information technology and commercial services	227,407
Agricultural and biological engineering activities	291,866
Merchandise and food sales	189,366
Natural resources and environment sciences	14,757
Other sources	185,438
Total operating revenues	12,193,356
Operating expenses:	
Salaries and wages	3,590,222
Merchandise and food for resale	455,609
Repairs and maintenance	220,837
Professional and other contractual services	1,715,146
Utilities	167,838
Supplies	4,281,262
Noncapitalized renovations and equipment	580,484
Administrative services	321,214
Other operating expense	554,030
Depreciation and amortization	912,343
Total operating expenses	12,798,985
Operating loss	(605,629)
Nonoperating revenues (expenses):	
Investment income (net of related expenses)	70,458
Interest on capital asset related debt	(2,472)
Other nonoperating revenues, net	91,237
Total nonoperating revenues, net	159,223
Decrease in net position	(446,406)
Net position, beginning of year	11,044,731
Net position, end of year	\$ 10,598,325

**UNIVERSITY OF ILLINOIS**  
Statement of Net Position  
Departmental Activities  
Commercial Operations Not Under Indenture  
June 30, 2017  
(Unaudited)

	<b>Urbana</b>	<b>Chicago</b>
<b>Assets:</b>		
Current assets:		
Cash and cash equivalents	\$ 1,770,699	3,888,385
Accounts receivable, accrued investment income and other	576,699	492,519
Total current assets	2,347,398	4,380,904
Noncurrent assets:		
Capital assets, net of accumulated depreciation	34,159,635	4,625,752
Total assets	\$ 36,507,033	9,006,656
<b>Liabilities:</b>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 140,496	1,761
Accrued compensated absences, current portion	8,447	—
Unearned revenue	—	75,032
Internal payable	21,442	—
Total current liabilities	170,385	76,793
Noncurrent liabilities:		
Accrued compensated absences	83,272	—
Internal payable, noncurrent	45,348	—
Total noncurrent liabilities	128,620	—
Total liabilities	299,005	76,793
<b>Net position:</b>		
Net investment in capital assets	34,092,845	4,625,752
Unrestricted	2,115,183	4,304,111
Total net position	36,208,028	8,929,863
Total liabilities and net position	\$ 36,507,033	9,006,656

**UNIVERSITY OF ILLINOIS**  
Statement of Revenues, Expenses, and Changes in Net Position  
Departmental Activities  
Commercial Operations Not Under Indenture  
Year ended June 30, 2017  
(Unaudited)

	<u>Urbana</u>	<u>Chicago</u>
Operating revenues:		
Utilities provided to outside parties	\$ 2,641,822	3,690,396
Rental and lease income	1,099,006	888,864
Vending income	741,910	—
Parking	526,008	—
Farm sales	371,000	—
Other sources	7,013	1,481,236
Total operating revenues	<u>5,386,759</u>	<u>6,060,496</u>
Operating expenses:		
Salaries and wages	1,379,654	—
Repairs and maintenance	40,141	49,805
Professional and other contractual services	665,195	1,200,068
Utilities	2,910,658	4,151,535
Supplies	271,383	655
Noncapitalized renovations and equipment	—	6,213
Administrative services	—	113,039
Other operating expense	128,064	366,344
Depreciation and amortization	2,014,652	281,741
Total operating expenses	<u>7,409,747</u>	<u>6,169,400</u>
Operating loss	<u>(2,022,988)</u>	<u>(108,904)</u>
Nonoperating revenues (expenses):		
Investment income (net of related expenses)	27,030	70,793
Interest on capital asset related debt	(3,129)	—
Capital grants	3,826,490	—
Total nonoperating revenues, net	<u>3,850,391</u>	<u>70,793</u>
Increase (decrease) in net position	1,827,403	(38,111)
Net position, beginning of year	<u>34,380,625</u>	<u>8,967,974</u>
Net position, end of year	<u>\$ 36,208,028</u>	<u>8,929,863</u>

**UNIVERSITY OF ILLINOIS**

Statement of Net Position

Departmental Activities

Hospital and Clinics

June 30, 2017

(Unaudited)

**Chicago**

Assets and deferred outflow of resources:

Current assets:

Claim on cash and on pooled investments	\$ 183,050,780
Restricted claim on cash and on pooled investments	1,115,900
Restricted cash and cash equivalents	25,760
Accrued investment income	631,917
Patient receivables, net	154,960,372
Other receivables	9,135,817
Inventories	6,172,549
Prepaid expenses, deposits, and other assets	1,503,907

Total current assets 356,597,002

Noncurrent assets:

Restricted claim on cash and on pooled investments	12,913,356
Restricted cash and cash equivalents	2,540,005
Restricted investments	17,317,772
Capital assets net of accumulated depreciation	201,619,437

Total noncurrent assets 234,390,570

Deferred outflow of resources

4,666,875

Total assets and deferred outflow of resources \$ 595,654,447

Liabilities:

Current liabilities:

Accounts payable and accrued liabilities	\$ 125,689,055
Unearned revenues	97,816
Long-term liabilities, current portion	6,822,988

Total current liabilities 132,609,859

Noncurrent liabilities:

Long-term debt, net of current portion	109,449,884
Accrued compensated absences, net of current portion	22,830,419
Derivative instrument – swap liability	3,071,874

Total noncurrent liabilities 135,352,177

Total liabilities 267,962,036

Net position:

Net investment in capital assets	100,076,640
Restricted	17,059,979
Unrestricted	210,555,792

Total net position 327,692,411

Total liabilities and net position \$ 595,654,447



**UNIVERSITY OF ILLINOIS**  
Statement of Revenues, Expenses, and Changes in Net Position  
Departmental Activities  
Hospital and Clinics  
Year ended June 30, 2017  
(Unaudited)

	<b>Chicago</b>
Operating revenues:	
Net patient service revenues	\$ 672,724,981
Other revenues	66,738,291
Total operating revenues	739,463,272
Operating expenses:	
Salaries and wages	315,690,489
Fringe benefits	298,438,110
Supplies and general expenses	369,687,746
Administrative services	13,859,481
Depreciation and amortization	20,845,815
Total operating expenses	1,018,521,641
Operating loss	(279,058,369)
Nonoperating revenue (expenses):	
On behalf payments for fringe benefits	292,263,906
State appropriations	20,177,300
Transfer of State appropriations to the Illinois DHFS Hospital Services Fund	(20,177,300)
Interest on capital asset related debt	(4,054,283)
Investment income	3,767,744
Loss on disposal of capital assets	(127,993)
Other nonoperating revenues, net	60,472
Total nonoperating revenues, net	291,909,846
Increase in net position	12,851,477
Net position, beginning of year	314,840,934
Net position, end of the year	\$ 327,692,411

**UNIVERSITY OF ILLINOIS**  
Statement of Net Position  
Departmental Activities  
Public Service, Academic Support, Healthcare, and Economic Development Activities  
June 30, 2017  
(Unaudited)

	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>
<b>Assets:</b>			
Current assets:			
Cash and cash equivalents	\$ 18,679,169	17,842,070	806,586
Accounts receivable and accrued investment income	4,163,563	28,011,782	106,613
Inventories	2,755,513	6,548,030	716
Prepaid expenses	777,690	411,153	24,022
Total current assets	<u>26,375,935</u>	<u>52,813,035</u>	<u>937,937</u>
Noncurrent assets:			
Capital assets, net of accumulated depreciation	<u>10,912,238</u>	<u>22,694,276</u>	<u>198,693</u>
Total assets	<u>\$ 37,288,173</u>	<u>75,507,311</u>	<u>1,136,630</u>
<b>Liabilities:</b>			
Current liabilities:			
Accounts payable and accrued liabilities	\$ 2,242,251	11,314,763	76,569
Unearned revenue	1,822,708	1,829,426	127,764
Internal payable, current portion	532,396	—	—
Leaseholds payable, current portion	25,998	49,883	—
Accrued compensated absences, current portion	111,687	427,391	1,972
Total current liabilities	<u>4,735,040</u>	<u>13,621,463</u>	<u>206,305</u>
Noncurrent liabilities:			
Internal payable	2,090,647	—	—
Leaseholds payable	21,055	50,660	—
Accrued compensated absences	1,100,986	4,213,121	19,435
Total noncurrent liabilities	<u>3,212,688</u>	<u>4,263,781</u>	<u>19,435</u>
Total liabilities	<u>7,947,728</u>	<u>17,885,244</u>	<u>225,740</u>
<b>Net position:</b>			
Net investment in capital assets	10,865,185	22,593,733	198,693
Unrestricted	18,475,260	35,028,334	712,197
Total net position	<u>29,340,445</u>	<u>57,622,067</u>	<u>910,890</u>
Total liabilities and net position	<u>\$ 37,288,173</u>	<u>75,507,311</u>	<u>1,136,630</u>

**UNIVERSITY OF ILLINOIS**  
Statement of Revenues, Expenses, and Changes in Net Position  
Departmental Activities  
Public Service, Academic Support, Healthcare, and Economic Development Activities  
Year ended June 30, 2017  
(Unaudited)

	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>
Operating revenues:			
Health and medical services income	\$ 27,060,746	138,920,142	—
Public services income	15,157,896	1,847,894	150,295
Academic support activities income	5,772,709	105,126	—
Student program fees	440,900	234,059	—
Merchandise and food sales	1,017,572	—	16,047
Rental and lease income	1,238,218	289,692	513,262
Public events and recreation fees	1,877,168	66,732	1,244,831
Farm sales	54,228	—	—
Economic development services	73,719	—	—
Parking	—	—	17,998
Other sources	2,577,012	937,245	—
Total operating revenues	<u>55,270,168</u>	<u>142,400,890</u>	<u>1,942,433</u>
Operating expenses:			
Salaries and wages	19,414,899	70,482,823	91,110
Merchandise and food for resale	1,047,467	28,738,362	2,424
Repairs and maintenance	564,377	423,250	7,106
Professional and other contractual services	15,687,496	34,730,251	1,401,875
Utilities	882,057	1,613,476	17,903
Supplies	4,981,391	5,616,146	52,756
Noncapitalized renovations and equipment	2,344,142	990,146	—
Administrative services	36,157	1,418,447	—
Other operating expense	907,810	1,897,521	15,526
Depreciation and amortization	1,550,483	1,108,082	31,185
Total operating expenses	<u>47,416,279</u>	<u>147,018,504</u>	<u>1,619,885</u>
Operating income (loss)	<u>7,853,889</u>	<u>(4,617,614)</u>	<u>322,548</u>
Nonoperating revenues (expenses):			
Investment income (net of related expenses)	226,274	483,668	3,701
Interest on debt	(25,921)	(3,652)	—
Other nonoperating revenues (expenses), net	63,916	(38,039)	31,381
Total nonoperating revenues, net	<u>264,269</u>	<u>441,977</u>	<u>35,082</u>
Increase (decrease) in net position	8,118,158	(4,175,637)	357,630
Net position, beginning of year	<u>21,222,287</u>	<u>61,797,704</u>	<u>553,260</u>
Net position, end of year	<u>\$ 29,340,445</u>	<u>57,622,067</u>	<u>910,890</u>

**UNIVERSITY OF ILLINOIS**  
Statement of Net Position  
Departmental Activities  
Intercollegiate Athletics  
June 30, 2017  
(Unaudited)

	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>
<b>Assets:</b>			
Current assets:			
Cash and cash equivalents	\$ 6,486,169	—	—
Accounts receivable and accrued investment income	4,129,468	508,518	32,234
Inventories	23,378	—	2,050
Prepaid expenses	490,816	1,675	370
Total current assets	<u>11,129,831</u>	<u>510,193</u>	<u>34,654</u>
Noncurrent assets:			
Capital assets, net of accumulated depreciation	3,893,979	1,471,541	13,754
Total assets	<u>\$ 15,023,810</u>	<u>1,981,734</u>	<u>48,408</u>
<b>Liabilities:</b>			
Current liabilities:			
Accounts payable and accrued liabilities	\$ 4,463,912	555,286	54,511
Unearned revenue	6,170,040		47,507
Accrued compensated absences, current portion	158,855	70,256	1,958
Internal payable, current portion	—	147,770	—
Total current liabilities	<u>10,792,807</u>	<u>773,312</u>	<u>103,976</u>
Noncurrent liabilities:			
Internal payable	—	147,760	—
Accrued compensated absences	1,565,958	692,566	19,304
Total noncurrent liabilities	<u>1,565,958</u>	<u>840,326</u>	<u>19,304</u>
Total liabilities	<u>12,358,765</u>	<u>1,613,638</u>	<u>123,280</u>
<b>Net position:</b>			
Net investment in capital assets			
Unrestricted	2,665,045	368,096	(74,872)
Total net position	<u>2,665,045</u>	<u>368,096</u>	<u>(74,872)</u>
Total liabilities and net position	<u>\$ 15,023,810</u>	<u>1,981,734</u>	<u>48,408</u>

**UNIVERSITY OF ILLINOIS**  
Statement of Revenues, Expenses, and Changes in Net Position  
Departmental Activities  
Intercollegiate Athletics  
Year ended June 30, 2017  
(Unaudited)

	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>
Operating revenues:			
Public events and recreation fees	\$ 55,974,470	2,630,031	203,512
Student program fees	—	8,159,427	1,286,015
Merchandise and food sales	14,194	—	17,510
Rental and lease income	120,070	—	1,700
Parking	11,233	—	—
Other sources	6,828,160	311,860	2,604
Total operating revenues	<u>62,948,127</u>	<u>11,101,318</u>	<u>1,511,341</u>
Operating expenses:			
Salaries and wages	32,111,226	5,409,030	352,726
Merchandise and food for resale	27,328	—	22,888
Repairs and maintenance	332,403	6,930	405
Professional and other contractual services	14,297,824	2,473,597	274,667
Utilities	2,374,916	61,042	5,083
Supplies	4,086,873	771,835	141,938
Noncapitalized renovations and equipment	1,513,207	371,707	107,615
Administrative services	731,400	307,962	1,069
Other operating expense	8,590,374	888,702	679,913
Depreciation and amortization	496,075	143,546	1,740
Total operating expenses	<u>64,561,626</u>	<u>10,434,351</u>	<u>1,588,044</u>
Operating (loss) income	<u>(1,613,499)</u>	<u>666,967</u>	<u>(76,703)</u>
Nonoperating revenues (expenses):			
Investment income (net of related expenses)	148,741	—	286
Interest on capital asset related debt	—	(12,191)	—
Other nonoperating revenues, net	4,611	—	—
Total nonoperating revenues, net	<u>153,352</u>	<u>(12,191)</u>	<u>286</u>
Increase (decrease) in net position	<u>(1,460,147)</u>	<u>654,776</u>	<u>(76,417)</u>
Net position, beginning of year	<u>4,125,192</u>	<u>(286,680)</u>	<u>1,545</u>
Net position, end of year	<u>\$ 2,665,045</u>	<u>368,096</u>	<u>(74,872)</u>

**UNIVERSITY OF ILLINOIS**  
 Current Excess Funds Calculations  
 Selected Plant Fund Data  
 Auxiliary Enterprises Under Indenture  
 June 30, 2017  
 (Unaudited)

	<b>All campuses</b>
Capital assets:	
Facilities – at replacement cost	\$ 3,125,169,717
Parking lots and improvements – at historical cost	58,882,796
Equipment – at historical cost	46,833,292
Bond resolution limitations on repair and replacement reserve:	
5% of replacement cost of facilities	\$ 156,258,486
5% of historical cost of parking lots and improvements	2,944,140
20% of historical cost of equipment	9,366,658
Total reserve limitation	168,569,284
Repair and replacement reserve	124,783,510
Total margin of compliance	\$ 43,785,774

See accompanying notes to selected plant fund data.

**UNIVERSITY OF ILLINOIS**  
 Current Excess Funds Calculations  
 Selected Plant Fund Data  
 Auxiliary Enterprises Not Under Indenture  
 June 30, 2017  
 (Unaudited)

	<b>Student/staff programs and services</b>		
	<b>Urbana</b>	<b>Chicago</b>	<b>Springfield</b>
Capital assets:			
Facilities – at replacement cost	\$ 1,032,937	28,740	3,833,651
Improvements – at historical cost	—	—	—
Parking lots – at historical cost	—	698,666	—
Equipment – at historical cost	6,198,100	2,310,629	2,053,031
Guidelines limitations on repair and replacement reserves for entities:			
5% of replacement cost of facilities	\$ 51,647	1,437	191,683
5% of historical cost of improvements	—	—	—
10% of historical cost of parking lots	—	69,867	—
20% of historical cost of equipment	1,239,620	462,126	410,606
Total reserve limitation	1,291,267	533,430	602,289
Repair and replacement reserve	553,775	—	—
Total margin of compliance	\$ 737,492	533,430	602,289

	<b>Unique instructional programs</b>	
	<b>Urbana</b>	<b>Chicago</b>
Capital assets:		
Facilities – at replacement cost	\$ —	—
Improvements – at historical cost	—	—
Equipment – at historical cost	65,215	8,936
Guidelines limitations on repair and replacement reserves for entities:		
5% of replacement cost of facilities	\$ —	—
5% of historical cost of improvements	—	—
20% of historical cost of equipment	13,043	1,787
Total reserve limitation	13,043	1,787
Repair and replacement reserve	—	—
Total margin of compliance	\$ 13,043	1,787

See accompanying notes to selected plant fund data.

**UNIVERSITY OF ILLINOIS**  
 Current Excess Funds Calculations  
 Selected Plant Fund Data  
 Storerooms and Service Departments  
 June 30, 2017  
 (Unaudited)

	<b>Communication and computing services</b>
	<b><u>All campuses</u></b>
Capital assets:	
Facilities – at replacement cost	\$ 21,268,216
Improvements – at historical cost	10,500,000
Equipment – at historical cost	200,115,541
Guidelines limitations on repair and replacement reserves for entities:	
5% of replacement cost of facilities	\$ 1,063,411
5% of historical cost of improvements	525,000
20% of historical cost of equipment	40,023,108
Total reserve limitation	41,611,519
Repair and replacement reserve	8,661,423
Total margin of compliance	<b>\$ 32,950,096</b>
	<b>Plant and service operations</b>
	<b><u>All campuses</u></b>
Capital assets:	
Facilities – at replacement cost	\$ 61,476,299
Improvements – at historical cost	302,024,557
Equipment – at historical cost	108,101,752
Guidelines limitations on repair and replacement reserves for entities:	
5% of replacement cost of facilities	\$ 3,073,815
5% of historical cost of improvements	15,101,228
20% of historical cost of equipment	21,620,350
Total reserve limitation	39,795,393
Repair and replacement reserve	30,721,310
Total margin of compliance	<b>\$ 9,074,083</b>

See accompanying notes to selected plant fund data.



**UNIVERSITY OF ILLINOIS**  
Current Excess Funds Calculations  
Selected Plant Fund Data  
Departmental Activities  
June 30, 2017  
(Unaudited)

	<b>Instructional course activities</b>	
	<b>Urbana</b>	<b>Chicago</b>
Capital assets:		
Facilities – at replacement cost	\$ 25,295,157	—
Equipment – at historical cost	5,848,806	733,146
Guidelines limitations on repair and replacement reserves for entities:		
5% of replacement cost of facilities	\$ 1,264,758	—
20% of historical cost of equipment	1,169,761	146,629
Total reserve limitation	2,434,519	146,629
Repair and replacement reserve	23,749	—
Total margin of compliance	\$ 2,410,770	146,629

	<b>Professional development activities</b>		
	<b>Urbana</b>	<b>Chicago</b>	<b>Springfield</b>
Capital assets:			
Facilities – at replacement cost	\$ 10,011,931	—	—
Improvements – at historical cost	138,115	—	—
Equipment – at historical cost	7,104,430	2,043,574	84,877
Guidelines limitations on repair and replacement reserves for entities:			
5% of replacement cost of facilities	\$ 500,597	—	—
5% of historical cost of improvements	6,906	—	—
20% of historical cost of equipment	1,420,886	408,715	16,975
Total reserve limitation	1,928,389	408,715	16,975
Repair and replacement reserve	1,431,571	—	—
Total margin of compliance	\$ 496,818	408,715	16,975

See accompanying notes to selected plant fund data.

**UNIVERSITY OF ILLINOIS**  
 Current Excess Funds Calculations  
 Selected Plant Fund Data  
 Departmental Activities  
 June 30, 2017  
 (Unaudited)

	<b>Agricultural operations</b>	
	<b>Urbana</b>	
Capital assets:		
Facilities – at replacement cost	\$	55,459,739
Improvements – at historical cost		473,425
Equipment – at historical cost		12,203,237
Guidelines limitations on repair and replacement reserves for entities:		
5% of replacement cost of facilities	\$	2,772,987
5% of historical cost of improvements		23,671
20% of historical cost of equipment		2,440,647
Total reserve limitation		5,237,305
Repair and replacement reserve		401,963
Total margin of compliance	\$	4,835,342
	<b>Commercial operations not under indenture</b>	
	<b>Urbana</b>	<b>Chicago</b>
Capital assets:		
Facilities – at replacement cost	\$	19,096,223
Improvements – at historical cost	59,449,290	21,241,650
Equipment – at historical cost	3,787,371	—
Guidelines limitations on repair and replacement reserves for entities:		
5% of replacement cost of facilities	\$	954,811
5% of historical cost of improvements	2,972,465	1,062,083
20% of historical cost of equipment	757,474	—
Total reserve limitation	5,512,693	2,016,894
Repair and replacement reserve	79,885	—
Total margin of compliance	\$	2,016,894

See accompanying notes to selected plant fund data.

**UNIVERSITY OF ILLINOIS**  
 Current Excess Funds Calculations  
 Selected Plant Fund Data  
 Departmental Activities  
 June 30, 2017  
 (Unaudited)

	<b>Hospital and clinics</b>
	<b>Chicago</b>
Capital assets:	
Facilities – at replacement cost	\$ 476,849,083
Equipment – at historical cost	222,670,969
Guidelines limitations on repair and replacement reserves for entities:	
5% of replacement cost of facilities	\$ 23,842,454
20% of historical cost of equipment	44,534,194
Total reserve limitation	68,376,648
Repair and replacement reserve	18,356,293
Total margin of compliance	\$ 50,020,355

See accompanying notes to selected plant fund data.

**UNIVERSITY OF ILLINOIS**  
 Current Excess Funds Calculations  
 Selected Plant Fund Data  
 Departmental Activities  
 June 30, 2017  
 (Unaudited)

	<b>Public service, academic support, and economic development activities</b>		
	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>
Capital assets:			
Facilities – at replacement cost	\$ 230,347,083	196,213,011	—
Improvements – at historical cost	760,159	—	—
Equipment – at historical cost	17,883,571	13,724,439	478,273
Guidelines limitations on repair and replacement reserves for entities:			
5% of replacement cost of facilities	\$ 11,517,354	9,810,651	—
5% of historical cost of improvements	38,008	—	—
20% of historical cost of equipment	3,576,714	2,744,888	95,655
Total reserve limitation	15,132,076	12,555,539	95,655
Repair and replacement reserve	1,822,587	—	—
Total margin of compliance	<u>\$ 13,309,489</u>	<u>12,555,539</u>	<u>95,655</u>

	<b>Intercollegiate athletics</b>		
	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>
Capital assets:			
Facilities – at replacement cost	\$ 4,216,750	—	—
Improvements – at historical cost	8,001	2,409,202	—
Equipment – at historical cost	10,736,069	977,251	90,089
Guidelines limitations on repair and replacement reserves for entities:			
5% of replacement cost of facilities	\$ 210,838	—	—
5% of historical cost of improvements	400	120,460	—
20% of historical cost of equipment	2,147,214	195,450	18,018
Total reserve limitation	2,358,452	315,910	18,018
Repair and replacement reserve	492,838	—	—
Total margin of compliance	<u>\$ 1,865,614</u>	<u>315,910</u>	<u>18,018</u>

See accompanying notes to selected plant fund data.

**UNIVERSITY OF ILLINOIS**  
Current Excess Funds Calculations  
Notes to Selected Plant Fund Data  
June 30, 2017  
(Unaudited)

1. The *University Guidelines* allow for the establishment of capital reserves for indentured entities as required by the bond indenture.
2. The *University Guidelines* allow for the establishment of capital reserves for nonindentured entities as follows:
  - 5% of replacement cost of buildings and related improvements.
  - 10% of the historical cost of parking lots or estimated cost of resurfacing any one existing parking lot, whichever is greater.
  - 20% of the historical cost of moveable equipment or the replacement cost of any individual piece of equipment, whichever is greater.

In the Selected Plant Fund Data presented, the University has used 5% of replacement cost (calculated using the *Engineering News Record* – Building Cost Index) of buildings and related improvements in calculating allowable reserves.

3. Historical or replacement cost of investments in plant assets have been provided for purposes of computing the margins of compliance. In compliance with GASB Statement No. 35, all reserve activity associated with an entity has been included in the financial statement for that entity.

**UNIVERSITY OF ILLINOIS**  
 Calculation Sheet for Current Excess Funds  
 Auxiliary Enterprises Under Indenture  
 Auxiliary Facilities System  
 June 30, 2017  
 (Unaudited)

	<u>All campuses</u>
1. Current available funds:	
Add:	
Cash (excludes repair and replacement reserve)	\$ 38,207,133
Cash equivalents:	
Bank deposits	—
Marketable securities	—
Certificates of deposit	—
Repurchase agreements	—
Other cash equivalent items	—
Interfund receivables	—
Total current available funds	A <u>38,207,133</u>
2. Working capital allowance:	
Add:	
Highest month's expenditures	50,041,689
Encumbrances and current liabilities paid in lapse period	7,711,734
Deferred income	3,301,090
Refundable deposits	1,610,938
Allowance for restoring inventory to normal level	—
Allowance for sick leave/vacation payouts	489,490
Working capital allowance	B <u>63,154,941</u>
3. Current excess funds:	
Deduct B from A and enter here	C <u>(24,947,808)</u>
4. Calculation of income fund remittance:	
An entity may offset excess capital or current funds within the entity.	
Enter the amount to be offset, if any, here	D <u>(43,785,774)</u>
Enter the algebraic sum of C and D and remit the amount due, if any, for deposit in the income fund	\$ <u><u>(68,733,582)</u></u>

**UNIVERSITY OF ILLINOIS**  
 Calculation Sheet for Current Excess Funds  
 Auxiliary Enterprises Not Under Indenture  
 Student/Staff Programs and Services – Entity 3200  
 June 30, 2017  
 (Unaudited)

	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>
1. Current available funds:			
Add:			
Cash (excludes repair and replacement reserve)	\$ 21,337,144	13,584,658	1,616,175
Cash equivalents:			
Bank deposits	—	—	—
Marketable securities	—	—	—
Certificates of deposit	—	—	—
Repurchase agreements	—	—	—
Other cash equivalent items	—	—	—
Interfund receivables	—	—	—
Total current available funds	A <u>21,337,144</u>	<u>13,584,658</u>	<u>1,616,175</u>
2. Working capital allowance:			
Add:			
Highest month's expenditures	19,828,778	29,287,512	1,686,415
Encumbrances and current liabilities paid in lapse period	4,592,604	646,886	254,768
Deferred income	3,708,685	2,203,707	7,333
Refundable deposits	486,335	1,000	36,179
Allowance for restoring inventory to normal level	—	—	—
Allowance for sick leave/vacation payouts	97,621	53,153	7,610
Working capital allowance	B <u>28,714,023</u>	<u>32,192,258</u>	<u>1,992,305</u>
3. Current excess funds:			
Deduct B from A and enter here	C <u>(7,376,879)</u>	<u>(18,607,600)</u>	<u>(376,130)</u>
4. Calculation of income fund remittance:			
An entity may offset excess capital or current funds within the entity. Enter the amount to be offset, if any, here	D <u>(737,492)</u>	<u>(533,430)</u>	<u>(602,289)</u>
Enter the algebraic sum of C and D and remit the amount due, if any, for deposit in the income fund	\$ <u><u>(8,114,371)</u></u>	<u><u>(19,141,030)</u></u>	<u><u>(978,419)</u></u>

**UNIVERSITY OF ILLINOIS**  
 Calculation Sheet for Current Excess Funds  
 Auxiliary Enterprises Not Under Indenture  
 Unique Instructional Programs – Entity 3420  
 June 30, 2017  
 (Unaudited)

	<u><b>Urbana</b></u>
1. Current available funds:	
Add:	
Cash	\$ 43,809
Cash equivalents:	
Bank deposits	—
Marketable securities	—
Certificates of deposit	—
Repurchase agreements	—
Other cash equivalent items	—
Interfund receivables	—
Total current available funds	A <u>43,809</u>
2. Working capital allowance:	
Add:	
Highest month's expenditures	
Encumbrances and current liabilities paid in lapse period	8,710
Deferred income	—
Refundable deposits	—
Allowance for restoring inventory to normal level	—
Allowance for sick leave/vacation payouts	—
Working capital allowance	B <u>8,710</u>
3. Current excess funds:	
Deduct B from A and enter here	C <u>35,099</u>
4. Calculation of income fund remittance:	
An entity may offset excess capital or current funds within the entity. Enter the amount to be offset, if any, here	D <u>—</u>
Enter the algebraic sum of C and D and remit the amount due, if any, for deposit in the income fund	\$ <u><u>35,099</u></u>



**UNIVERSITY OF ILLINOIS**  
 Calculation Sheet for Current Excess Funds  
 Storerooms and Service Departments  
 Communication and Computing Services – Entity 3100  
 June 30, 2017  
 (Unaudited)

	<u>All campuses</u>
1. Current available funds:	
Add:	
Cash	\$ 9,822,082
Cash equivalents:	
Bank deposits	—
Marketable securities	—
Certificates of deposit	—
Repurchase agreements	—
Other cash equivalent items	—
Interfund receivables	—
Total current available funds	A <u>9,822,082</u>
2. Working capital allowance:	
Add:	
Highest month's expenditures	16,226,656
Encumbrances and current liabilities paid in lapse period	3,550,989
Deferred income	—
Refundable deposits	—
Allowance for restoring inventory to normal level	—
Allowance for sick leave/vacation payouts	282,225
Working capital allowance	B <u>20,059,870</u>
3. Current excess funds:	
Deduct B from A and enter here	C <u>(10,237,788)</u>
4. Calculation of income fund remittance:	
An entity may offset excess capital or current funds within the entity. Enter the amount to be offset, if any, here	D <u>(32,950,096)</u>
Enter the algebraic sum of C and D and remit the amount due, if any, for deposit in the income fund	\$ <u><u>(43,187,884)</u></u>

**UNIVERSITY OF ILLINOIS**  
 Calculation Sheet for Current Excess Funds  
 Storerooms and Service Departments  
 Plant and Service Operations – Entity 3110  
 June 30, 2017  
 (Unaudited)

	<u>All campuses</u>
1. Current available funds:	
Add:	
Cash	\$ 39,991,023
Cash equivalents:	
Bank deposits	—
Marketable securities	—
Certificates of deposit	—
Repurchase agreements	—
Other cash equivalent items	—
Interfund receivables	—
Total current available funds	A <u>39,991,023</u>
2. Working capital allowance:	
Add:	
Highest month's expenditures	112,574,065
Encumbrances and current liabilities paid in lapse period	35,180,487
Deferred income	26,707
Refundable deposits	—
Allowance for restoring inventory to normal level	—
Allowance for sick leave/vacation payouts	1,225,853
Working capital allowance	B <u>149,007,112</u>
3. Current excess funds:	
Deduct B from A and enter here	C <u>(109,016,089)</u>
4. Calculation of income fund remittance:	
An entity may offset excess capital or current funds within the entity. Enter the amount to be offset, if any, here	D <u>(9,074,083)</u>
Enter the algebraic sum of C and D and remit the amount due, if any, for deposit in the income fund	\$ <u><u>(118,090,172)</u></u>

**UNIVERSITY OF ILLINOIS**  
 Calculation Sheet for Current Excess Funds  
 Departmental Activities  
 Instructional Course Activities – Entity 3400  
 June 30, 2017  
 (Unaudited)

	<b>Urbana</b>	<b>Chicago</b>
1. Current available funds:		
Add:		
Cash (excludes repair and replacement reserve)	\$ 23,972	3,922,019
Cash equivalents:		
Bank deposits	—	—
Marketable securities	—	—
Certificates of deposit	—	—
Repurchase agreements	—	—
Other cash equivalent items	—	—
Interfund receivables	—	—
Total current available funds	A 23,972	3,922,019
2. Working capital allowance:		
Add:		
Highest month's expenditures	86,972	1,847,773
Encumbrances and current liabilities paid in lapse period	1,276	136,327
Deferred income	—	—
Refundable deposits	—	175,411
Allowance for restoring inventory to normal level	—	—
Allowance for sick leave/vacation payouts	—	33,672
Working capital allowance	B 88,248	2,193,183
3. Current excess funds:		
Deduct B from A and enter here	C (64,276)	1,728,836
4. Calculation of income fund remittance:		
An entity may offset excess capital or current funds within the entity. Enter the amount to be offset, if any, here	D (2,410,770)	(146,629)
Enter the algebraic sum of C and D and remit the amount due, if any, for deposit in the income fund	\$ (2,475,046)	1,582,207

**UNIVERSITY OF ILLINOIS**  
Calculation Sheet for Current Excess Funds  
Departmental Activities  
Professional Development Activities – Entity 3410  
June 30, 2017  
(Unaudited)

	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>
1. Current available funds:			
Add:			
Cash (excludes repair and replacement reserve)	\$ 6,708,911	2,645,736	(72,419)
Cash equivalents:			
Bank deposits	—	—	—
Marketable securities	—	—	—
Certificates of deposit	—	—	—
Repurchase agreements	—	—	—
Other cash equivalent items	—	—	—
Interfund receivables	—	—	—
Total current available funds	A <u>6,708,911</u>	<u>2,645,736</u>	<u>(72,419)</u>
2. Working capital allowance			
Add:			
Highest month's expenditures	3,584,157	2,649,664	182,872
Encumbrances and current liabilities paid in lapse period	1,010,443	317,388	19,553
Deferred income	1,281,349	243,182	36,450
Refundable deposits	57,520	—	—
Allowance for restoring inventory to normal level	—	—	—
Allowance for sick leave/vacation payouts	27,926	22,516	3,795
Working capital allowance	B <u>5,961,395</u>	<u>3,232,750</u>	<u>242,670</u>
3. Current excess funds:			
Deduct B from A and enter here	C <u>747,516</u>	<u>(587,014)</u>	<u>(315,089)</u>
4. Calculation of income fund remittance:			
An entity may offset excess capital or current funds within the entity. Enter the amount to be offset, if any, here	D <u>(496,818)</u>	<u>(408,715)</u>	<u>(16,975)</u>
Enter the algebraic sum of C and D and remit the amount due, if any, for deposit in the income fund	\$ <u><u>250,698</u></u>	<u><u>(995,729)</u></u>	<u><u>(332,064)</u></u>

**UNIVERSITY OF ILLINOIS**  
 Calculation Sheet for Current Excess Funds  
 Departmental Activities  
 Agricultural Operations – Entity 3430  
 June 30, 2017  
 (Unaudited)

	<u><b>Urbana</b></u>
1. Current available funds:	
Add:	
Cash	\$ 4,157,315
Cash equivalents:	
Bank deposits	—
Marketable securities	17,146
Certificates of deposit	—
Repurchase agreements	—
Other cash equivalent items	—
Interfund receivables	—
Total current available funds	A <u>4,174,461</u>
2. Working capital allowance:	
Add:	
Highest month's expenditures	2,528,095
Encumbrances and current liabilities paid in lapse period	728,741
Deferred income	468,414
Refundable deposits	—
Allowance for restoring inventory to normal level	—
Allowance for sick leave/vacation payouts	20,477
Working capital allowance	B <u>3,745,727</u>
3. Current excess funds:	
Deduct B from A and enter here	C <u>428,734</u>
4. Calculation of income fund remittance:	
An entity may offset excess capital or current funds within the entity. Enter the amount to be offset, if any, here	D <u>(4,835,342)</u>
Enter the algebraic sum of C and D and remit the amount due, if any, for deposit in the income fund	\$ <u><u>(4,406,608)</u></u>

**UNIVERSITY OF ILLINOIS**  
 Calculation Sheet for Current Excess Funds  
 Departmental Activities  
 Commercial Operations Not Under Indenture – Entity 3600  
 June 30, 2017  
 (Unaudited)

	<b>Urbana</b>	<b>Chicago</b>
1. Current available funds:		
Add:		
Cash	\$ 1,322,025	3,888,385
Cash equivalents:		
Bank deposits	—	—
Marketable securities	—	—
Certificates of deposit	—	—
Repurchase agreements	—	—
Other cash equivalent items	—	—
Interfund receivables	—	—
Total current available funds	A 1,322,025	3,888,385
2. Working capital allowance:		
Add:		
Highest month's expenditures	937,773	1,089,129
Encumbrances and current liabilities paid in lapse period	140,497	1,761
Deferred income	—	—
Refundable deposits	—	75,032
Allowance for restoring inventory to normal level	—	—
Allowance for sick leave/vacation payouts	6,864	—
Working capital allowance	B 1,085,134	1,165,922
3. Current excess funds:		
Deduct B from A and enter here	C 236,891	2,722,463
4. Calculation of income fund remittance:		
An entity may offset excess capital or current funds within the entity. Enter the amount to be offset, if any, here	D (5,432,808)	(2,016,894)
Enter the algebraic sum of C and D and remit the amount due, if any, for deposit in the income fund	\$ (5,195,917)	705,569

**UNIVERSITY OF ILLINOIS**  
 Calculation Sheet for Current Excess Funds  
 Departmental Activities  
 Hospital and Clinics – Entity 3500  
 June 30, 2017  
 (Unaudited)

	<u>Chicago</u>
1. Current available funds:	
Add:	
Cash	\$ 175,658,588
Cash equivalents:	
Bank deposits	—
Marketable securities	—
Certificates of deposit	—
Repurchase agreements	—
Other cash equivalent items	—
Interfund receivables	—
Total current available funds	A <u>175,658,588</u>
2. Working capital allowance:	
Add:	
Highest month's expenditures	86,020,682
Encumbrances and current liabilities paid in lapse period	114,127,838
Deferred income	—
Refundable deposits	—
Allowance for restoring inventory to normal level	—
Allowance for sick leave/vacation payouts	<u>2,173,378</u>
Working capital allowance	B <u>202,321,898</u>
3. Current excess funds:	
Deduct B from A and enter here	C <u>(26,663,310)</u>
4. Calculation of income fund remittance:	
An entity may offset excess capital or current funds within the entity. Enter the amount to be offset, if any, here	D <u>(50,020,355)</u>
Enter the algebraic sum of C and D and remit the amount due, if any, for deposit in the income fund	\$ <u><u>(76,683,665)</u></u>

**UNIVERSITY OF ILLINOIS**  
 Calculation Sheet for Current Excess Funds  
 Departmental Activities  
 Public Service, Economic Development, and Academic Support Activities – Entity 3440  
 June 30, 2017  
 (Unaudited)

	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>
1. Current available funds:			
Add:			
Cash (excludes repair and replacement reserve)	\$ 16,757,779	17,867,861	806,586
Cash equivalents:			
Bank deposits	—	—	—
Marketable securities	—	—	—
Certificates of deposit	—	—	—
Repurchase agreements	—	—	—
Other cash equivalent items	—	—	—
Interfund receivables	—	—	—
Total current available funds	A <u>16,757,779</u>	<u>17,867,861</u>	<u>806,586</u>
2. Working capital allowance:			
Add:			
Highest month's expenditures	10,254,974	21,013,921	397,252
Encumbrances and current liabilities paid in lapse period	2,106,196	11,221,726	76,569
Deferred income	1,221,612	94,165	121,582
Refundable deposits	51,121	—	6,011
Allowance for restoring inventory to normal level	—	—	—
Allowance for sick leave/vacation payouts	64,964	378,620	—
Working capital allowance	B <u>13,698,867</u>	<u>32,708,432</u>	<u>601,414</u>
3. Current excess funds:			
Deduct B from A and enter here	C <u>3,058,912</u>	<u>(14,840,571)</u>	<u>205,172</u>
4. Calculation of income fund remittance:			
An entity may offset excess capital or current funds within the entity. Enter the amount to be offset, if any, here	D <u>(13,309,489)</u>	<u>(12,555,539)</u>	<u>(95,655)</u>
Enter the algebraic sum of C and D and remit the amount due, if any, for deposit in the income fund	\$ <u><u>(10,250,577)</u></u>	<u><u>(27,396,110)</u></u>	<u><u>109,517</u></u>



**UNIVERSITY OF ILLINOIS**  
 Calculation Sheet for Current Excess Funds  
 Departmental Activities  
 Intercollegiate Athletics – Entity 3450  
 June 30, 2017  
 (Unaudited)

	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>
1. Current available funds:			
Add:			
Cash	\$ 5,976,510	(132,775)	(23,813)
Cash equivalents:			
Bank deposits	—	—	—
Marketable securities	—	—	—
Certificates of deposit	—	—	—
Repurchase agreements	—	—	—
Other cash equivalent items	—	—	—
Interfund receivables	—	—	—
Total current available funds	A <u>5,976,510</u>	<u>(132,775)</u>	<u>(23,813)</u>
2. Working capital allowance:			
Add:			
Highest month's expenditures	16,741,815	2,216,781	927,405
Encumbrances and current liabilities paid in lapse period	4,463,712	422,511	30,698
Deferred income	6,052,881	—	9,922
Refundable deposits	—	—	—
Allowance for restoring inventory to normal level	—	—	—
Allowance for sick leave/vacation payouts	189,120	31,640	50
Working capital allowance	B <u>27,447,528</u>	<u>2,670,932</u>	<u>968,075</u>
3. Current excess funds:			
Deduct B from A and enter here	C <u>(21,471,018)</u>	<u>(2,803,707)</u>	<u>(991,888)</u>
4. Calculation of income fund remittance:			
An entity may offset excess capital or current funds within the entity. Enter the amount to be offset, if any, here	D <u>(1,865,614)</u>	<u>(315,910)</u>	<u>(18,018)</u>
Enter the algebraic sum of C and D and remit the amount due, if any, for deposit in the income fund	\$ <u><u>(23,336,632)</u></u>	<u><u>(3,119,617)</u></u>	<u><u>(1,009,906)</u></u>

**UNIVERSITY OF ILLINOIS**  
 Analysis of Indirect Cost Reimbursements  
 Schedule of Sources and Applications of  
 Indirect Cost Reimbursements  
 Year ended June 30, 2017  
 (Unaudited)

Balance, July 1, 2016	\$ 262,793,041
Sources:	
Private gifts, grants, and contracts	33,850,171
Federal grants and contracts	170,483,805
State of Illinois grants and contracts	13,393,814
Medical service plan	4,976,679
Auxiliary administrative allowances	17,423,886
Other administrative allowances	36,191,292
Investment losses	(337,622)
Total additions	<u>275,982,025</u>
Applications:	
Educational and general:	
Instruction	(819,179)
Research	(78,305,085)
Public service	(10,340,810)
Academic support	(85,761,901)
Student services	(1,962,186)
Institutional support	(51,243,061)
Operation and maintenance of plant	(111,984,454)
Student aid	(40,008,983)
Total deductions	<u>(380,425,659)</u>
 Balance at June 30, 2017	 \$ <u><u>158,349,407</u></u>

*Note* : Above information is prepared on an accrual basis.

Indirect cost reimbursements are expended, pursuant to allocations of funds within the University's budget as adopted by the Board of Trustees, to pay for the costs of grants and contracts operations and to pay for overhead expenses of the University. Indirect cost reimbursements are expended in a manner consistent with the formula under which such reimbursements are determined.

Based on the requirements of the *University Guidelines*, patents and royalties do not meet the definition of indirect cost reimbursements and are excluded from this calculation as well as the indirect cost carry-forward.

**UNIVERSITY OF ILLINOIS**  
 Analysis of Indirect Cost Reimbursements  
 Calculation Sheet for Indirect Cost Carryforward  
 June 30, 2017  
 (Unaudited)

1. Cash and equivalents balance:		
Add:		
Cash	\$	123,258,500
Cash equivalents:		
Bank deposits		—
Marketable securities		—
Certificates of deposit		—
Repurchase agreements		—
Other cash equivalent items		—
Interfund receivables		—
		123,258,500
2. Allocated reimbursements:		
Enter the total indirect cost reimbursements allocated for expenditure for the fiscal year completed:		
\$567,747,067; enter 30% of this amount		170,324,120
3. Unallocated reimbursements:		
Enter the lesser of the actual unallocated indirect cost expenditure for the year completed or 10% of total indirect cost allocations for the year completed		—
4. Encumbrances and current liabilities paid in the lapse period:		
Enter the amount of:		
Current liabilities		11,400,676
Encumbrances		2,758,892
Total		14,159,568
5. Indirect cost carryforward:		
a. Enter the total items 2, 3, and 4		184,483,688
b. Subtract from item 1		(61,225,188)
If a positive number results, enter here and remit for deposit in the income fund	\$	N/A

**UNIVERSITY OF ILLINOIS**  
University Functions and Planning Program  
Year ended June 30, 2017  
(Unaudited)

The University of Illinois (University) is a comprehensive university primarily serving the citizens of Illinois from three main institutions through instruction (both on-campus and on-line), research, economic development, and outreach activities. The University is headed by its President, Timothy L. Killeen, whose office is located in Urbana-Champaign, Office of the President, 346 Henry Administration Building, 506 South Wright Street, Urbana, Illinois 61801. The University's mission is articulated in its "Scope and Mission of the University of Illinois" statement. This document is updated, as deemed necessary, by management of the University.

The Urbana-Champaign institution is responsible for pursuing instruction, including strong emphasis at the graduate level; research, through its eminent faculty; and public service as the original land grant institution of the University.

The Chicago institution is responsible for pursuing teaching, research, and service activities related to basic and health sciences and providing a broad range of educational services at both the graduate and undergraduate levels. Vast educational offerings include professional degree programs in medicine, dentistry, pharmacy, nursing, associated health professions, and public health as well as major research programs in a variety of curriculums.

The Springfield institution is responsible for addressing public affairs within the framework of a liberal arts curriculum through its firsthand access to state government and public service through special courses, projects, and internship opportunities.

Each institution has developed planning procedures for maintenance and expansion of existing programs as well as development of new programs. All proposals, for academic programs that originate in the campus Faculty Senate, are reviewed by Central Administration, and are approved by the Board of Trustees before being submitted, when necessary, to the Illinois Board of Higher Education. A university-wide, five-year "rolling" budget, the Resource Allocation Management Plan (RAMP), is prepared annually and is approved by the Illinois Board of Higher Education. The University's planning and budgeting procedures appear to be comprehensive and responsive in accomplishing each institution's mission.

In addition to the extensive formal planning and budgeting process at the University, each institution has established its own academic review program. These programs involve the participation of those faculty members responsible for considering matters of educational policy (e.g., granting tenure). On occasion, outside reviewers are utilized and accreditation review teams provide additional input for virtually all professional programs and academic offerings. The reviews concentrate on qualitative concerns as well as document quantitative issues. It appears that the academic reviews should be effective measures in accomplishing the University's mission.

**UNIVERSITY OF ILLINOIS**  
Employment and Cost Statistics  
Fall terms fiscal 2017 and 2016  
(Unaudited)

	Fall term fiscal 2017				Fall term fiscal 2016			
	Urbana	Chicago	Springfield	Total	Urbana	Chicago	Springfield	Total
University employment statistics:								
Headcount:								
Faculty	3,417	3,329	349	7,095	3,498	3,272	352	7,122
Academic professionals	4,568	2,704	244	7,516	4,658	2,807	235	7,700
Support staff	4,470	6,783	319	11,572	4,648	6,575	320	11,543
Other	5,954	3,319	222	9,495	5,969	3,286	231	9,486
	<u>18,409</u>	<u>16,135</u>	<u>1,134</u>	<u>35,678</u>	<u>18,773</u>	<u>15,940</u>	<u>1,138</u>	<u>35,851</u>
Full-time equivalency:								
Faculty	3,120	2,647	264	6,031	3,202	2,594	273	6,069
Academic professionals	4,518	2,696	234	7,448	4,610	2,799	224	7,633
Support staff	4,410	6,501	317	11,228	4,587	6,370	317	11,274
Other	2,666	2,011	121	4,798	2,684	2,004	126	4,814
	<u>14,714</u>	<u>13,855</u>	<u>936</u>	<u>29,505</u>	<u>15,083</u>	<u>13,767</u>	<u>940</u>	<u>29,790</u>

“Other” represents house staff (medical residents and interns) and research and teaching assistants.

The above information was provided by the University Office of Planning and Budgeting from the Staff Monitoring System and is prepared using Illinois Board of Higher Education requirements as follows:

- (1) Employees with full-time contracts are counted as one full-time equivalent.
- (2) Part-time employees are multiplied by the number of months worked and then divided by 12 to arrive at their full-time equivalency.

Fiscal year 2016 amounts have changed due to the amounts being estimated in the prior year as the amounts are not final when the report is released. As such, the current year 2016 amounts are final and the 2017 are estimated.

**UNIVERSITY OF ILLINOIS**  
Employment and Cost Statistics  
Years ended June 30, 2017 and 2016  
(Unaudited)

Cost per student credit hour and full-time equivalent student:

The following are calculations of cost per student credit hour and cost per full-time equivalent student for the years ended June 30, 2017 and 2016, using the formula prescribed by the Illinois Board of Higher Education. All credit hours and instructional operating costs paid from state appropriated funds are included (except costs related to the College of Medicine and Dentistry at the Health Sciences Center).

	<b>Urbana-Champaign</b>		<b>Chicago</b>		<b>Springfield</b>	
	<b>Undergraduate</b>	<b>Graduate</b>	<b>Undergraduate</b>	<b>Graduate</b>	<b>Undergraduate</b>	<b>Graduate</b>
For the year ended June 30, 2017:						
Total costs (1)	\$ 347,901,914	250,320,820	186,443,271	169,096,590	29,195,209	20,111,198
Student credit hours	1,058,957	381,247	542,177	215,034	71,018	35,107
Full-time equivalent students (2)	35,299	15,885	18,073	8,960	2,367	1,463
Cost per student credit hour	\$ 329	657	344	786	411	573
Cost per full-time equivalent student	9,856	15,758	10,316	18,873	12,334	13,747

	<b>Urbana-Champaign</b>		<b>Chicago</b>		<b>Springfield</b>	
	<b>Undergraduate</b>	<b>Graduate</b>	<b>Undergraduate</b>	<b>Graduate</b>	<b>Undergraduate</b>	<b>Graduate</b>
For the year ended June 30, 2016:						
Total costs (1)	\$ 361,544,807	260,137,093	166,665,568	151,159,004	27,588,770	19,004,598
Student credit hours	1,041,204	359,124	498,314	215,972	71,174	47,920
Full-time equivalent students (2)	34,707	14,964	16,610	8,999	2,372	1,997
Cost per student credit hour	\$ 347	724	334	700	388	397
Cost per full-time equivalent student	10,417	17,385	10,034	16,798	11,629	9,518

- (1) Total costs are calculated using Illinois Board of Higher Education requirements as follows: total state appropriated costs less organized research, public service, student financial aid, appropriations for the State Universities Retirement System, appropriations for workers' compensation, auxiliary enterprises, hospital, and independent operations.
- (2) Undergraduate full-time equivalent student is computed as the total number of semester credit hours divided by 30. Graduate and professional full-time equivalent student is computed as the total number of semester credit hours divided by 24.

Fiscal year 2016 amounts have changed due to the amounts being estimated in the prior year as the amounts are not final when the report is released. As such, the current year 2016 amounts are final and the 2017 are estimated.

**UNIVERSITY OF ILLINOIS**  
 Service Efforts and Accomplishments  
 Fiscal year 2017  
 (Unaudited)

The following statistics are from the *State of Illinois Board of Higher Education 2016 Data Book on Illinois Higher Education*, Fall Enrollment Survey.

Enrollment statistics:

The total headcount enrollment for Fall 2016 by class level was as follows:

	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>	<u>Total</u>
Undergraduate:				
Freshman	8,507	4,603	414	13,524
Sophomore	6,439	3,229	352	10,020
Junior	7,675	4,094	747	12,516
Senior	10,131	5,878	1,364	17,373
Unclassified	1,180	155	82	1,417
Total undergraduate	<u>33,932</u>	<u>17,959</u>	<u>2,959</u>	<u>54,850</u>
Graduate:				
Professional	1,014	3,025	—	4,039
Graduate	11,584	7,620	2,312	21,516
Unclassified	421	516	157	1,094
Total graduate	<u>13,019</u>	<u>11,161</u>	<u>2,469</u>	<u>26,649</u>
Total	<u><u>46,951</u></u>	<u><u>29,120</u></u>	<u><u>5,428</u></u>	<u><u>81,499</u></u>

The total headcount enrollment for Fall 2016 by gender and by level of instruction were as follows:

	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>	<u>Total</u>
Gender:				
Men	25,470	13,719	2,805	41,994
Women	21,481	15,401	2,623	39,505
Total	<u>46,951</u>	<u>29,120</u>	<u>5,428</u>	<u>81,499</u>
Level of instruction:				
Full-time	42,453	24,509	3,030	69,992
Part-time	4,498	4,611	2,398	11,507
Total	<u>46,951</u>	<u>29,120</u>	<u>5,428</u>	<u>81,499</u>

The median age of students enrolled by level of instruction for Fall 2016 was not available for this report.

**UNIVERSITY OF ILLINOIS**

Service Efforts and Accomplishments

Fiscal year 2017

(Unaudited)

Degrees conferred:

The following statistics are from the Integrated Postsecondary Education Data System (IPEDS) Completion Survey.

The number of degrees conferred for the year ended June 30, 2017 was as follows:

	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>	<u>Total</u>
Degrees:				
Certificate	—	—	—	—
Baccalaureate	8,096	3,917	719	12,732
Postbaccalaureate certificates	—	27	24	51
Masters	3,356	2,447	1,150	6,953
Post-Master's certificates	10	25	5	40
Doctorate (Research)	827	370	—	1,197
Doctorate (Professional Practice)	268	692	—	960
Total	<u>12,557</u>	<u>7,478</u>	<u>1,898</u>	<u>21,933</u>

Staff statistics:

The following statistics are from the Survey of Salaries of Full-Time Instructional Faculty, 2016–2017 IPEDS.

The average salary of full-time faculty for the year ended June 30, 2017 was as follows:

	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>	<u>Combined</u>
Average salary of full-time faculty	\$ 107,477	100,147	67,651	102,574

The percent of tenured full-time faculty for the year ended June 30, 2017 was as follows:

	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>	<u>Combined</u>
Percent of tenured full-time faculty	56.54%	41.05%	48.11%	50.24%

Notes:

- (1) All data are for full-time instructional faculty, which excludes faculty whose responsibilities are primarily research or public service.
- (2) Chicago figures exclude all Colleges of Medicine and the University Hospital. Urbana figures exclude Cooperative Extension staff. University Administration staff are excluded from all campus and combined figures.



**UNIVERSITY OF ILLINOIS**  
 Service Efforts and Accomplishments  
 Fiscal year 2017  
 (Unaudited)

Tuition and required fees rates:

The following tuition and required fee rates are as approved by the Board of Trustees and reported to the Illinois Board of Higher Education.

The general four-year guaranteed base rate tuition and required fees for full-time, in-state undergraduates, and general full-time base rate tuition and required fees for in-state graduate students entering after Fall 2016 for the 2016–2017 academic year were as follows (excluding refundable fees and health insurance):

	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>
Undergraduate	\$ 15,058	13,664	11,413
Graduate	15,288	14,560	10,432

The tuition and required fees for a full-time student entering Fall 2016 for the 2016–2017 academic year in the first-professional programs were as follows (excluding refundable fees and health insurance):

	<u>Urbana</u>	<u>Chicago</u>
First-professional programs:		
Medicine	\$ —	39,450
Dentistry	—	35,810
Pharmacy	—	28,000
Physical therapy	—	19,664
Occupational Therapy	—	19,180
Nursing Practice	—	25,330
Law	41,357	—
Veterinary medicine	29,990	—
Doctor of Audiology	16,088	—

**UNIVERSITY OF ILLINOIS**  
Emergency Purchases  
Year ended June 30, 2017  
(Unaudited)

The University reported the following emergency purchases to the Office of the Auditor General during fiscal year 2017:

<b>Vendor</b>	<b>Description</b>	<b>Amount</b>
EverFi Inc.	This emergency purchase was for student and employee training to satisfy the Illinois Preventing Sexual Violence in Higher Education Act.	\$ 40,000
Otto Baum Company, Inc.	This emergency purchase is to protect against a threat to public safety, further damage and minimize disruption in the collection of parking revenue due to masonry failures on the brick façade of parking structures C7 and C10.	323,000
E.A. Fischione Instruments, Inc.	This emergency purchase was to get a significant discounted price on the 1050 TEM mill which is the only unit that is compatible with existing research instrumentation.	77,500
Gatan Inc.	This emergency purchase was to get a significant discounted price on the Quantum GIF which is necessary for performing the proposed research.	743,000
McKesson Corporation	This emergency purchase was to prevent any disruption in University services related to pharmaceutical orders as prescribed for patients on an ongoing basis.	472,060
ASD Specialty Healthcare Inc.	This emergency purchase was to prevent any disruption in University services related to pharmaceutical orders as prescribed for patients on an ongoing basis.	1,387,198
Integrated Medical Systems International Inc.	This emergency purchase was to prevent any disruption in University services due to unpaid invoices to the vendor who does the sterilization of surgical trays and implantable devices.	906,653
Taylor Corporation	This emergency purchase was to prevent any disruption in University services due to the need for medical forms and patient ID bands.	108,260
Standard Textile Company, Inc.	This emergency purchase was to prevent any disruption in University services due to the need for on-site linen and laundry services.	320,077
Sanofi Pasteur Inc. & GlaxoSmithKline Pharmaceuticals Inc.	This emergency purchase was to prevent any disruption in University services due to the need for the Fluarix Quadrivalent flu vaccine for the health and well-being of patients, students, staff and faculty.	369,952
J.C. Anderson, Inc.	This emergency purchase was to prevent any disruption in University services due to systematic/infrastructural requirements needed to complete renovations to the residential dining space located in Student Center East Bldg. 605 at the University of Illinois at Chicago Campus Auxiliary Services.	156,057
Central Admixture Pharmacy Services, Inc.	This emergency purchase was to prevent any disruption in University services due to the need for parental nutrition bags for adult and neonate patients due to the hospital no longer being able to produce these items.	183,639
Chicago Hilton LLC	This emergency purchase was for a space for the College of Medicine Annual Match Day events due to the space on campus no longer being available.	92,308

**UNIVERSITY OF ILLINOIS**  
 University Bookstore Information  
 Fiscal year 2017  
 (Unaudited)

<u>University</u>	<u>University of Illinois (U of I)</u>	<u>U of I at Chicago (UIC)</u>	<u>U of I – Springfield (UIS)</u>
Contracted/rents to students/University operated	University operated	University operated	Contracted
Contractor	N/A	N/A	Follett Higher Education Group, Inc.
Contract term	N/A	N/A	fiscal year 2014 – 9/1/2008–6/30/2018
Amount of gross sales for bookstore for FY 16	\$ 10,288,563	5,737,948	745,180
Amount to be paid to bookstore for FY 16 (if any) from University	N/A	N/A	N/A
Commissions	N/A	N/A	\$ 60,359
Commission terms	N/A	N/A	Follett to pay UIS – an Annual amount equal to the sum of: a) 8.10% of all gross revenue up to \$1,000,000 b) 9.60% of any part of gross revenue over \$1,000,000 * Paid monthly 20 days after the end of the month
Given exclusive rights	No	No	Yes
Competition “Other” nearby/on-campus bookstores	T.I.S College Bookstore	None	Barnes & Noble

**UNIVERSITY OF ILLINOIS**  
Special Data Requirements for University Audits  
Year ended June 30, 2017  
(Unaudited)

In accordance with an Office of the Auditor General, July 25, 2000 memorandum entitled *Matters Regarding University Audits* (Memorandum), certain supplemental data is required to be reported by the University. The table below cross-references the memorandum requirements (indicated by number and letter paragraph references) to the University financial statements and audit reports for the year ended June 30, 2017, where such special data is found.

**Compliance Findings**

- 13(a) At June 30, 2017, State Compliance Findings were reported on pages 42 through 51 within the Compliance Examination report. None of these findings specifically related to the *University Guidelines*. The University's calculation sheets for current excess funds are presented in this report on pages 74 through 85.

**Indirect Cost Reimbursements**

- 13(b) A schedule of the sources and applications of indirect cost reimbursements is included in this report on page 86.
- 13(c) The University's calculation sheet for indirect cost carryforward is included in this report on page 87.

**Tuition Charges and Fees**

- 13(d) The University identified no instances of tuition being diverted to auxiliary enterprise operations.

**Auxiliary Enterprises, Activities, and Accounting Entities**

- 13(e) Identification of each specific accounting entity and descriptions of the sources of revenue and purpose of each are presented in this report on pages 38 through 41.
- 13(f) Entity financial statements are presented on pages 42 through 65 of this report. The entity financial statements should be read in conjunction with the University of Illinois Annual Financial Report for the year ended June 30, 2017, the Annual Financial Report of the University of Illinois Auxiliary Facilities System for the year ended June 30, 2017, and the Annual Financial Report of the University of Illinois Health Services Facilities System for the year ended June 30, 2017.
- 13(g) The University's calculation sheets for current excess funds are presented in this report on pages 74 through 85.
- 13(h) Support received by auxiliary enterprises from State appropriated funds for retirement and group insurance benefits is disclosed in the Annual Financial Report of the University of Illinois Auxiliary Facilities System for the year ended June 30, 2017 on page 11.
- 13(i) Statements of receipts and disbursements and related definitions, for funds required by bond indentures are presented on pages 5 through 7 and page 18 of the Annual Financial Report of the University of Illinois Auxiliary Facilities System for the year ended June 30, 2017.
- 13(j) At June 30, 2017, no Compliance Findings were reported regarding the fund accounting covenants of the Resolutions of the Board of Trustees of the University of Illinois, which provided for the issuance of revenue bonds.

**UNIVERSITY OF ILLINOIS**  
Special Data Requirements for University Audits  
Year ended June 30, 2017  
(Unaudited)

13(k) At June 30, 2017, no noninstructional facilities reserves (development reserves) have been established by the University.

**University-Related Organizations**

13(l), (m), and (n)

Organizations recognized by the University as University-Related Organizations (UROs) are as follows:

University of Illinois Foundation	PrairieLand Energy, Inc.
University of Illinois Alumni Association	Illinois Ventures, LLC and its Subsidiary
University of Illinois Research Park, LLC	Wolcott, Wood and Taylor, Inc.
UI Singapore Research, LLC and its Subsidiary	

Payments by the UROs to the University for services provided by the University and payments by the University to UROs for services provided by the UROs for the year ended June 30, 2017 are disclosed in this report on pages 99 and 100.

The University has designated no organizations as “Independent Organizations” as defined in Section VII of *University Guidelines*.

13(o) At June 30, 2017, the University identified that there were no unreimbursed subsidies to the UROs from University or appropriated funds.

13(p) Debt financing by UROs at June 30, 2017 is disclosed in the Annual Financial Statements of the University of Illinois Foundation on page 24.

**Other Topics**

13(q) Schedules of cash and investments held by the University are presented in the analysis of significant account balances section of this report on pages 8 and 9 and in the notes to financial statements in the University of Illinois Annual Financial Report for the year ended June 30, 2017 on pages 26 through 31.

13(r) A statement describing the methodology used to allocate income from investments of pooled funds is included in this report on page 9.

13(s) Costs per full-time equivalent student are presented in this report on page 90.

**UNIVERSITY OF ILLINOIS**  
Special Data Requirements for University Audits  
Year ended June 30, 2017  
(Unaudited)

- 13(t) Acquisitions of land in excess of \$250,000 by the University and its UROs during the year ended June 30, 2017 that were not funded by a separate appropriation specifically identifying the particular acquisitions are presented in this report, if applicable, on pages 15 and 99 as Analysis of Significant Account Balances – Capital Assets and Schedule of Funds Provided by the University of Illinois Foundation.
- 13(u) During the year ended June 30, 2017, the University issued \$116,845,000 of certificates of participation.

**UNIVERSITY OF ILLINOIS**  
 Analysis of Operations  
 Schedule of Funds Provided by the University of Illinois Foundation  
 Years ended June 30, 2017 and 2016  
 (Unaudited)

During fiscal years 2017 and 2016, the University engaged the University of Illinois Foundation (Foundation), under contract, to provide fundraising and other services. In accordance with the contract agreement, the University provided \$418,572 cash and \$8,619,949 budget allocation in 2017 and \$2,300,695 cash and \$7,264,021 budget allocation in 2016, and an additional \$594,000 and \$575,000 of services in 2017 and 2016, respectively, to the Foundation. As required by contract, the Foundation provided the University certain funds considered unrestricted for purposes of the computations outlined in *University Guidelines*. In addition, the Foundation provided the University with nonqualifying restricted funds. Presented below is a summary of all funds that the Foundation provided to the University during each fiscal year:

	<b>2017</b>	<b>2016</b>
Unrestricted funds	\$ 84,753	74,258
Restricted only as to campus, college, or department, and generally available for ongoing university operations:		
Provided to a particular campus	678,844	233,461
Provided to a particular unit	61,959,172	56,604,358
Subtotal	62,722,769	56,912,077
Restricted by donor:		
Provided for student support	28,178,468	25,349,591
Provided for faculty support	12,003,528	10,268,135
Provided for certain instructional, research, and public service programs	55,273,670	52,022,505
Provided for physical facilities additions or improvements	37,317,098	17,201,660
Provided for other restricted purposes	1,170,496	1,377,835
Total funds provided by the Foundation to the University	\$ 196,666,029	163,131,803

*University Guidelines* require that the University report annually the purchase or acceptance of gifts of real estate by a URO in excess of \$250,000. During fiscal year 2017, the Foundation received the following gifts and made the following purchases of real estate:

Date	Value (\$)	Property and description
12/21/2016	\$3,139,200	294 acres of farmland in Moultrie Co, Illinois
12/22/2016	\$1,640,000	Bargain purchase of building in Peoria, IL
12/22/2016	\$502,014	Bargain purchase of building in Peoria, IL
12/16/2016	\$300,000	Townhome in Mammoth Lakes, California

**UNIVERSITY OF ILLINOIS**

Analysis of Operations

Schedule of Funds Provided by the University to the University of Illinois Alumni Association

Years ended June 30, 2017 and 2016

(Unaudited)

In accordance with an annual agreement between the University and the Alumni Association, the University paid \$2,720,300 and \$2,480,800 of which \$873,600 and \$1,372,400 represent employee salaries to the Alumni Association for the years ended June 30, 2017 and 2016, respectively. In return, the Alumni Association agreed to: (1) provide management and supervisory services for the maintenance of alumni records, (2) publish Alumni periodicals, and (3) provide support to Alumni field activities and meetings. During the years ended June 30, 2017 and 2016, the Alumni Association expended the following amounts in the performance of those functions:

	<u>2017</u>	<u>2016</u>
Communications	\$ 261,200	488,300
Information services	439,000	558,800
Alumni outreach programs	202,700	565,700
General and operating expenses	<u>1,817,400</u>	<u>868,000</u>
Total expenditures	<u>\$ 2,720,300</u>	<u>2,480,800</u>



**UNIVERSITY OF ILLINOIS**  
Schedule of Undergraduate and Graduate Tuition and Fee Waivers  
2016–2017 School Year  
(Unaudited)  
(In thousands)

	<b>Undergraduate</b>			<b>Graduate</b>		
	<b>Tuition waivers</b>	<b>Fee waivers</b>	<b>Total waivers</b>	<b>Tuition waivers</b>	<b>Fee waivers</b>	<b>Total waivers</b>
Urbana	\$ 37,414	1,799	39,213	180,276	11,529	191,805
Chicago	8,816	291	9,107	70,153	7,946	78,099
Springfield	2,562	151	2,713	2,419	211	2,630
Total	<u>\$ 48,792</u>	<u>2,241</u>	<u>51,033</u>	<u>252,848</u>	<u>19,686</u>	<u>272,534</u>

The amount of fiscal year 2017 tuition waivers reported above are based on data provided from the Office of Planning and Budgeting.

**UNIVERSITY OF ILLINOIS**  
Schedule of Undergraduate Tuition and Fee Waivers  
2016–2017 School Year  
(Unaudited)

	<b>University of Illinois at Urbana-Champaign</b>			
	<b>Tuition waived</b>		<b>Fees waived</b>	
	<b>Number of recipients *</b>	<b>Value of waivers</b>	<b>Number of recipients *</b>	<b>Value of waivers</b>
		(In thousands)		(In thousands)
Mandatory waivers:				
Teacher special education	90	1,086	90	325
Reserve Officers' Training Corps (ROTC)	13	1,342	9	7
Department of Children and Family Services (DCFS)	25	275	25	92
Children of employees	691	4,859	—	—
Honorary scholarships	254	3,466	—	—
Veterans grants and scholarships**	162	1,762	72	196
Adjustments (1)	109	—	—	—
Subtotal	<u>1,344</u>	<u>12,790</u>	<u>196</u>	<u>620</u>
Discretionary waivers:				
Faculty/administrators	17	54	—	—
Civil service	41	152	3	3
Academic/other talent	1,159	6,044	456	260
Athletic	26	248	—	—
Foreign exchange students	640	11,931	640	913
Foreign students	10	93	—	—
Student need – financial aid	1,451	6,066	—	—
Cooperating professionals	1	1	1	—
Interinstitutional/related agencies	2	11	—	—
Retired University employees	5	25	5	3
Adjustments (1)	(36)	(1)	(1)	—
Subtotal	<u>3,316</u>	<u>24,624</u>	<u>1,104</u>	<u>1,179</u>
Adjustments (1)	(43)	—	—	—
Total	<u>4,617</u>	<u>\$ 37,414</u>	<u>1,300</u>	<u>\$ 1,799</u>

\* Unduplicated

\*\* Illinois Veterans Grants from Illinois Student Assistance Commission (ISAC), Illinois National Guard Grants (ISAC), and POW/MIA Scholarships (Department of Veterans Affairs). Include only the waived (unfunded) portion of these grants.

(1) A recipient may be granted a waiver in multiple categories. The number of recipients in the subtotal and total is adjusted for student waivers granted in multiple categories.

**UNIVERSITY OF ILLINOIS**  
Schedule of Undergraduate Tuition and Fee Waivers  
2016–2017 School Year  
(Unaudited)

	<b>University of Illinois at Chicago</b>			
	<b>Tuition waived</b>		<b>Fees waived</b>	
	<b>Number of recipients *</b>	<b>Value of waivers</b>	<b>Number of recipients *</b>	<b>Value of waivers</b>
	(In thousands)		(In thousands)	
<b>Mandatory waivers:</b>				
Teacher special education	1	14	1	4
Reserve Officers' Training Corps (ROTC)	44	454	—	—
Department of Children and Family Services (DCFS)	16	195	16	49
Children of employees	191	1,065	—	—
Honorary scholarships	23	252	—	—
Veterans grants and scholarships**	171	1,504	83	141
Adjustments (1)	—	—	—	—
Subtotal	<u>446</u>	<u>3,484</u>	<u>100</u>	<u>194</u>
<b>Discretionary waivers:</b>				
Faculty/administrators	4	14	4	5
Civil service	47	215	47	89
Academic/other talent	419	2,573	—	—
Athletic	157	2,085	—	—
Gender equity in intercollegiate athletics	32	300	—	—
Student need – financial aid	15	44	—	—
Student need – special programs	33	97	—	—
Retired University employees	1	5	1	2
Adjustments (1)	(4)	(1)	—	1
Subtotal	<u>704</u>	<u>5,332</u>	<u>52</u>	<u>97</u>
Adjustments (1)	(6)	—	—	—
Total	<u>1,144</u>	<u>\$ 8,816</u>	<u>152</u>	<u>\$ 291</u>

\* Unduplicated

\*\* Illinois Veterans Grants from Illinois Student Assistance Commission (ISAC), Illinois National Guard Grants (ISAC), and POW/MIA Scholarships (Department of Veterans Affairs). Include only the waived (unfunded) portion of these grants.

(1) A recipient may be granted a waiver in multiple categories. The number of recipients in the subtotal is adjusted for student waivers granted in multiple categories.

**UNIVERSITY OF ILLINOIS**  
Schedule of Undergraduate Tuition and Fee Waivers  
2016–2017 School Year  
(Unaudited)

	<b>University of Illinois – Springfield</b>			
	<b>Tuition waived</b>		<b>Fees waived</b>	
	<b>Number of recipients *</b>	<b>Value of waivers (In thousands)</b>	<b>Number of recipients *</b>	<b>Value of waivers (In thousands)</b>
Mandatory waivers:				
Department of Children and Family Services (DCFS)	10	101	—	—
Children of employees	33	124	—	—
Honorary scholarships	60	526	—	—
Veterans grants and scholarships**	178	905	107	90
Subtotal	281	1,656	107	90
Discretionary waivers:				
Faculty/administrators	4	21	4	4
Civil service	52	203	52	39
Academic/other talent	7	62	—	—
Athletic	37	180	—	—
Gender equity in intercollegiate athletics	21	100	—	—
Foreign exchange students	16	142	16	17
Student need – financial aid	91	125	—	—
Interinstitutional/related agencies	19	73	1	1
Adjustments (1)	(3)	—	—	—
Subtotal	244	906	73	61
Adjustments (1)	(2)	—	—	—
Total	523	\$ 2,562	180	\$ 151

\* Unduplicated

\*\* Illinois Veterans Grants from Illinois Student Assistance Commission (ISAC), Illinois National Guard Grants (ISAC), and POW/MIA Scholarships (Department of Veterans Affairs). Include only the waived (unfunded) portion of these grants.

(1) A recipient may be granted a waiver in multiple categories. The number of recipients in the subtotal is adjusted for student waivers granted in multiple categories.

**UNIVERSITY OF ILLINOIS**  
Schedule of Graduate Tuition and Fee Waivers  
2016–2017 School Year  
(Unaudited)

	<b>University of Illinois at Urbana-Champaign</b>			
	<b>Tuition waived</b>		<b>Fees waived</b>	
	<b>Number of recipients *</b>	<b>Value of waivers</b> (In thousands)	<b>Number of recipients *</b>	<b>Value of waivers</b> (In thousands)
Mandatory waivers:				
Teacher special education	2	36	2	9
ROTC	1	18	—	—
Department of Children and Family Services (DCFS)	1	15	1	4
Honorary scholarships	29	367	—	—
Veterans grants and scholarships**	124	1,161	105	242
Teacher of the year	1	5	—	—
Subtotal	<u>158</u>	<u>1,602</u>	<u>108</u>	<u>255</u>
Discretionary waivers:				
Faculty/administrators	337	2,451	—	—
Civil service	78	389	—	—
Academic/other talent	184	1,861	356	288
Athletic	1	12	—	—
Foreign exchange students	64	1,380	64	84
Foreign students	1	1	—	—
Cooperating professionals	194	1,026	54	14
Research assistants	3,463	77,442	3,317	4,555
Teaching assistants	2,596	50,421	2,591	3,425
Other assistants	1,385	15,786	1,343	1,222
Interinstitutional/related agencies	41	399	5	1
Retired University employees	5	18	2	1
Contract/training grants	92	2,238	92	59
Fellowship/traineeship	1,053	25,251	1,112	1,626
Adjustments (1)	<u>(2,034)</u>	<u>(1)</u>	<u>(2,096)</u>	<u>(1)</u>
Subtotal	<u>7,460</u>	<u>178,674</u>	<u>6,840</u>	<u>11,274</u>
Adjustments (1)	1	—	—	—
Total	<u><u>7,619</u></u>	<u><u>\$ 180,276</u></u>	<u><u>6,948</u></u>	<u><u>\$ 11,529</u></u>

\* Unduplicated

\*\* Illinois Veterans Grants from Illinois Student Assistance Commission (ISAC), Illinois National Guard Grants (ISAC), and POW/MIA Scholarships (Department of Veterans Affairs). Include only the waived (unfunded) portion of these grants.

(1) A recipient may be granted a waiver in multiple categories. The number of recipients in the subtotal is adjusted for student waivers granted in multiple categories.

**UNIVERSITY OF ILLINOIS**  
Schedule of Graduate Tuition and Fee Waivers  
2016–2017 School Year  
(Unaudited)

	<b>University of Illinois at Chicago</b>			
	<b>Tuition waived</b>		<b>Fees waived</b>	
	<b>Number of recipients *</b>	<b>Value of waivers</b>	<b>Number of recipients *</b>	<b>Value of waivers</b>
		(In thousands)		(In thousands)
Mandatory waivers:				
Teacher special education	18	131	18	44
ROTC	1	12	—	—
Senior citizen	1	10	—	—
Honorary scholarships	16	431	—	—
Veterans grants and scholarships**	110	1,339	90	217
Adjustments (1)		(1)	—	—
Subtotal	<u>146</u>	<u>1,922</u>	<u>108</u>	<u>261</u>
Discretionary waivers:				
Faculty/administrators	364	2,993	303	607
Civil service	264	2,221	220	465
Academic/other talent	71	2,810	—	—
Cooperating professionals	38	140	38	14
Research assistants	955	14,083	955	1,777
Teaching assistants	1,396	21,890	1,396	2,606
Other assistants	566	9,543	1,265	1,122
Retired University employees	6	30	6	11
Fellowship/traineeship	823	14,521	790	1,083
Adjustments (1)	(475)	—	(1,156)	—
Subtotal	<u>4,008</u>	<u>68,231</u>	<u>3,817</u>	<u>7,685</u>
Adjustments (1)	7	—	—	—
Total	<u>4,161</u>	<u>\$ 70,153</u>	<u>3,925</u>	<u>\$ 7,946</u>

\* Unduplicated

\*\* Illinois Veterans Grants from Illinois Student Assistance Commission (ISAC), Illinois National Guard Grants (ISAC), and POW/MIA Scholarships (Department of Veterans Affairs). Include only the waived (unfunded) portion of these grants.

(1) A recipient may be granted a waiver in multiple categories. The number of recipients in the subtotal and total is adjusted for student waivers granted in multiple categories.

**UNIVERSITY OF ILLINOIS**  
Schedule of Graduate Tuition and Fee Waivers  
2016–2017 School Year  
(Unaudited)

	<b>University of Illinois – Springfield</b>			
	<b>Tuition waived</b>		<b>Fees waived</b>	
	<b>Number of recipients *</b>	<b>Value of waivers (In thousands)</b>	<b>Number of recipients *</b>	<b>Value of waivers (In thousands)</b>
Mandatory waivers:				
Senior citizen	1	7	—	—
Honorary scholarships	19	103	—	—
Veterans grants and scholarships**	102	421	80	42
Adjustments (1)	—	1	—	—
Subtotal	<u>122</u>	<u>532</u>	<u>80</u>	<u>42</u>
Discretionary waivers:				
Faculty/administrators	105	393	105	51
Civil service	102	421	104	58
Academic/other talent	1	7	—	—
Foreign exchange students	1	10	1	2
Cooperating professionals	9	16	9	1
Research assistants	9	73	9	7
Teaching assistants	7	50	8	7
Other assistants	117	806	51	42
Interinstitutional/related agencies	28	103	3	1
Retired University employees	2	9	2	1
Adjustments (1)	<u>(4)</u>	<u>(1)</u>	<u>(7)</u>	<u>(1)</u>
Subtotal	<u>377</u>	<u>1,887</u>	<u>285</u>	<u>169</u>
Adjustments (1)	—	—	—	—
Total	<u>499</u>	<u>\$ 2,419</u>	<u>365</u>	<u>\$ 211</u>

\* Unduplicated

\*\* Illinois Veterans Grants from Illinois Student Assistance Commission (ISAC), Illinois National Guard Grants (ISAC), and POW/MIA Scholarships (Department of Veterans Affairs). Include only the waived (unfunded) portion of these grants.

(1) A recipient may be granted a waiver in multiple categories. The number of recipients in the subtotal is adjusted for student waivers granted in multiple categories.

**UNIVERSITY OF ILLINOIS**  
 Budget Impasse Disclosures  
 Year ended June 30, 2017  
 (Unaudited)

Article 74 of Public Act 99-0524 authorized the University of Illinois to pay Fiscal Year 2016 costs using the University of Illinois' Fiscal Year 2017 appropriations. In addition, Article 998 of Public Act 100-0021 authorized the University of Illinois to pay its unpaid Fiscal Year 2016 and Fiscal Year 2017 costs using either the University of Illinois' Fiscal Year 2017 or Fiscal Year 2018 appropriations. The following chart shows the University of Illinois' plan to pay its prior costs using future appropriations:

**FISCAL YEAR 2016 VOUCHERS**

Fund #	Fund Name	Paid From Fiscal Year 2017 Appropriations		Expect Payment from Fiscal Year 2018 Appropriations	
		Number	Dollar Value	Number	Dollar Value
007	Education Assistance Fund	62	\$ 264,089,179	-	\$ -

**FISCAL YEAR 2017 VOUCHERS**

Fund #	Fund Name	Paid From Fiscal Year 2017 Appropriations		Expect Payment from Fiscal Year 2018 Appropriations	
		Number	Dollar Value	Number	Dollar Value
001	General Revenue Fund	115	\$ 212,137,600	-	\$ -
007	Education Assistance Fund	3,065	\$ 174,123,121	-	-
022	General Professions Dedicated Fund	2	\$ 500,000	-	-
417	State College and University Trust	8	\$ 181,275	-	-
047	Fire Prevention Fund	521	\$ 3,816,200	-	-
840	Hazardous Waste Research Fund	80	\$ 500,000	-	-
240	Emergency Public Health Fund	42	\$ 200,000	-	-
294	Used Tire Management Fund	48	\$ 200,000	-	-
		3,881	\$ 391,658,196	-	\$ -



**UNIVERSITY OF ILLINOIS**

Alternative Financing in lieu of Appropriations and Programs to Address Untimely Payments to Vendors  
Year ended June 30, 2017  
(Unaudited)

Transactions Involving the Illinois Finance Authority

The University and its vendors did not participate in alternative financing in lieu of enacted appropriations involving the Illinois Finance Authority during Fiscal Year 2017.

Transactions Involving the Vendor Payment Program and Vendor Support Initiative Program

None of the University's vendors participated in the Vendor Payment Program (VPP) or the Vendor Support Initiative Program (VSI) during Fiscal Year 2016 and Fiscal Year 2017.

**UNIVERSITY OF ILLINOIS**  
Interest Costs on Fiscal Year 2017 Invoices  
Year ended June 30, 2017  
(Unaudited)

Prompt Payment Interest Costs

The University did not incur any prompt payment interest due to vendors under the State Prompt Payment Act (Act) (30 ILCS 540). The University's vendors were paid within 90 days or paid from funds and accounts that are ineligible for prompt payment interest due to vendors under the Act.